
S.P.B.Patel Engineering College (Degree Division)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad -Mehsana

Highway, Village: Linch, Mehsana

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2020.

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail : Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj.



HEAD OFFICE:

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of College: **S.P.B. Patel Engineering College (Degree Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2020** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Nil.
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



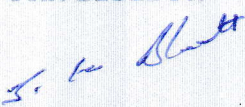
Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2020 and in case of Income & Expenditure Account for the year ended on that date.

Place : Ahmedabad.
Date : 14th January, 2021.

For V. V. Patel & Co.
Chartered Accountants
FRN 118124W


CA. Swapnil K. Bhatt
Partner
Membership No : 128864
UDIN: 21128864AAAAEN6924



S.P.B PATEL ENGINEERING COLLEGE DEGREE DIVISION

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Balance Sheet As at 31st March, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020
<u>Sources Of Funds</u>		
(1) Long Term borrowings		-
(2) Current Liabilities		
(a) Sundry Creditors	1	35,06,676.20
(b) Deposits	2	84,08,374.00
(c) Other Current Liabilities	3	1,65,72,062.00
(d) Provision	4	1,67,68,782.50
<i>Total Sources of Funds</i>		4,52,55,894.70
<u>Application of Funds</u>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	99,86,734.95
(2) Investments	6	18,000.00
(3) Current Assets		
(a) Deposits (Assets)	7	10,101.00
(b) Cash and Cash Equivalents	8	1,41,025.04
(c) Other Current Assets	9	2,233.00
(4) Short Term Loans & Advances	10	3,50,97,800.71
<i>Total Application of Funds</i>		4,52,55,894.70
<p><i>The Notes attached form part of Financial Statement As per our Report of even date.</i></p> <div style="display: flex; justify-content: space-between;"> <div> <p>FOR V.V.PATEL & CO. CHARTERED ACCOUNTANTS FRN:118124W</p> <p><i>[Signature]</i></p> <p>CA. SWAPNIL K. BHATT Partner Membership No. : 128864 14/01/2021. Ahmedabad</p> </div> <div style="text-align: center;"> <p>19</p> <p>For S.P.B. Patel Engineering College (Degree Division)</p> <p><i>[Signature]</i></p> <p>Trustees/Principal</p> </div> </div>		

S.P.B PATEL ENGINEERING COLLEGE

DEGREE DIVISION

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

		(Amount in Rupees)
Particulars	Note No.	As at 31st March, 2020
Incomes		
Income From Operation	11	3,91,92,625.00
Other income	12	5,26,795.49
Total Revenue		3,97,19,420.49
Expense:		
Administrative Expenses	13	16,19,049.11
Bus Fees Expenses		27,57,999.52
Depreciation and Amortization Expenses		42,45,963.00
Education Expenses	14	42,30,782.80
Legal and Professional Fees	15	6,49,200.00
Power & Fuel Expenses	16	7,67,885.00
Repair & Maintenance Expenses	17	27,29,587.50
Conveyance And Travelling Expenses		3,13,790.00
Postage and Courier Expenses		8,122.00
Manpower Expenses	18	3,83,06,263.00
Total Expense		5,56,28,641.93
Excess of Expenditure Over Income		-1,59,09,221.44

The Notes attached there to form part of Financial Statement
As per our Report of even date.

19

FOR V.V.PATEL & CO.

CHARTERED ACCOUNTANTS

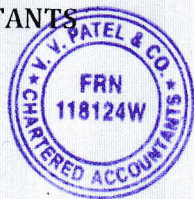
FRN:118124W

CA SWAPNIL K BHATT

Partner

Membership No. : 128864

14/01/2021. Ahmedabad



For S.P.B Patel

ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE**DEGREE DIVISION**

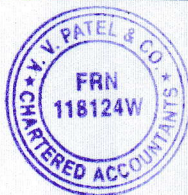
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehshana.**

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
1	Sundry Creditors As per Annexure -I	35,06,676.20	35,06,676.20
	Total		35,06,676.20

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
2	Deposit(Liabilities)		
	Caution Money Deposit	75,55,300.00	
	Caution Money Deposit-MBA	90,000.00	
	Library Deposit	6,48,000.00	
	Library Deposit-MBA	13,000.00	
	Security Deposit	1,02,074.00	84,08,374.00
	Total		84,08,374.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
3	Other Current Liabilities		
	SPB Patel Engineering College(Diploma)	41,82,113.00	
	SPB Patel Engineering College(ME)	10,90,995.00	
	Advance Tution Fees Received	1,04,60,325.00	
	Computer Department	46,094.00	
	EC Department	1,100.00	
	Exam Expenses Winter-2019	1,83,872.00	
	Exam Expenses Summer-2018	2,65,097.00	
	Exam Expenses Winter-2018	2,54,866.00	
	Fees Refundable	74,000.00	
	Sarfaraz Ashraf Jarda	13,600.00	1,65,72,062.00
	Total		1,65,72,062.00

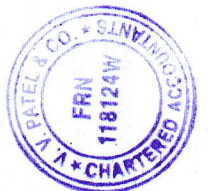
Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
4	Provision		
	Electricity Expense Payable	6,408.50	
	TDS Payable	1,05,046.00	
	Professional Tax Payable	19,740.00	
	Gratuity Payable	1,66,37,588.00	1,67,68,782.50
	Total		1,67,68,782.50



S.P.B. Patel Engineering College
Degree Division
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehshana.

NOTE NO.:5 FIXED ASSETS

Sr.no	Name OF Assets	Rate of dep.	Opening balance as on 01-04-2019	Addition	Deduction	Depreciation During The Year	Closing Balance As At 31-3-2020
1	Air Condition	15	17,905.50	0.00	0.00	6,750.00	11,155.50
2	Car (Eco & Swift)	15	6,137.00	0.00	6,137.00	0.00	0.00
3	Car (Toyota)	15	6,34,457.00	0.00	0.00	2,00,385.00	4,34,072.00
4	Air cooler Purchase	15	21,873.00	0.00	0.00	4,890.00	16,983.00
5	Electric Installation	15	7,18,036.60	63,812.00	0.00	2,76,072.00	5,05,776.60
6	Electric Sound system	15	73,533.00	0.00	0.00	33,863.00	39,670.00
7	Electric Water Pump	15	1,35,403.00	25,528.00	0.00	39,677.00	1,21,254.00
8	Fan & Tube Light	15	1,29,831.00	0.00	0.00	53,751.00	76,080.00
9	Finger Print Machine	15	7,202.00	0.00	0.00	4,725.00	2,477.00
10	Fire Security System	15	5,203.00	0.00	0.00	1,125.00	4,078.00
11	Furniture & Fixture	15	18,39,614.44	3,894.00	0.00	8,60,480.00	9,83,028.44
12	Laboratory Instruments	15	17,97,851.36	34,562.05	0.00	6,47,409.00	11,85,004.41
13	LCD projector	15	2,98,592.00	0.00	0.00	75,856.00	2,22,736.00
14	Library books	33	15,462.00	2,263.00	0.00	10,282.00	7,443.00
15	Plant & Machinery	15	15,25,824.00	0.00	0.00	3,40,905.00	11,84,919.00
16	Telephone Instrument	15	10,584.00	0.00	0.00	6,921.00	3,663.00
17	Canteen Shed	15	6,92,243.00	0.00	0.00	39,360.00	6,52,883.00
18	Camera Purchase	15	36,339.00	0.00	0.00	6,296.00	30,043.00
19	Water Cooler	15	1,38,819.00	0.00	0.00	13,611.00	1,25,208.00
20	C.C.T.V. Camera System	15	1,24,268.00	0.00	0.00	61,572.00	62,696.00
21	Splendor	15	6,347.00	0.00	0.00	5,090.00	1,257.00
22	Auto Rickshaw	15	8,728.00	0.00	0.00	2,625.00	6,103.00
23	College Bus	15	37,17,245.00	0.00	0.00	10,84,383.00	26,32,862.00
24	Computer Instrument	33	61,739.00	12,450.00	0.00	57,919.00	16,270.00
25	DG Set Pump	15	3,12,730.00	0.00	0.00	1,11,450.00	2,01,280.00
26	Solar Plant	15	14,93,030.00	0.00	0.00	2,65,530.00	12,27,500.00
27	Electric Siren	15	6,917.00	0.00	0.00	2,543.00	4,374.00
28	Mobile Purchase	15	3,081.00	2,200.00	0.00	3,728.00	1,553.00
29	Iron pole	15	1,65,781.00	0.00	0.00	25,400.00	1,40,381.00
30	TV	15	0.00	21,500.00	0.00	2,837.00	18,663.00
31	Zerox Machine	15	0.00	67,850.00	0.00	528.00	67,322.00
	TOTAL		1,40,04,775.90	2,34,059.05	6,137.00	42,45,963.00	99,86,734.95



S.P.B PATEL ENGINEERING COLLEGE**DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
6	Investments		
	Shares Of The Mehsana Urban Co. operative bank Ltd.	18,000.00	18,000.00
	Total		18,000.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
7	Deposits (Assets)		
	Havmore ice cream Ltd	101.00	
	Gas Cylinder Deposit	10,000.00	10,101.00
	Total		10,101.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
8	Cash and cash equivalents		
	A) Cash-in-Hand		
	Cash Balance	29,364.00	29,364.00
	B) Bank Balance		
	Axis Bank Ltd (7727)	22,712.05	
	Union Bank of India	52,000.96	
	The Mehsana Urban Co. Operative Bank Ltd.	8,145.00	
	Axis Bank Ltd (5125)	28,803.03	1,11,661.04
	Total [A + B]		1,41,025.04

Note No.	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
9	Other Current Assets		
	Advance To Creditors		
	Gautam Dadhich	660.00	
	Image	118.00	
	Jio Recharge Wallet	455.00	
	Pankajbhai Rawat	1,000.00	2,233.00
	Total		2,233.00



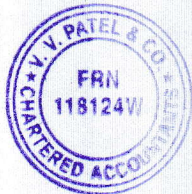
S.P.B PATEL ENGINEERING COLLEGE**DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
10	Short Term Loans & Advances		
	Jay Jalaram Education Trust	2,47,62,581.71	
	Ashok K Raval	2,500.00	
	Jaimin Patel	20,000.00	
	Kaushal Nayak	5,000.00	
	Khemrajbhai	3,000.00	
	Kunal Kathia	1,86,820.00	
	Kushalbhai	11,000.00	
	Nirav R Joshi	19,600.00	
	One97 Communication Limited	18,500.00	
	Ramesh Patidar	3,000.00	
	Sandip B Patel	3,000.00	
	Tausif Shekh	52,730.00	
	Vedant Dixit	35,000.00	
	Vijay Patidar	3,000.00	
	Tuition Fees Receivable	90,90,250.00	
	Pre Paid Computer Expense	2,43,894.00	
	Pre Paid Insurance Expense	4,08,148.00	
	Prepaid Univesity Affiliation Fees	1,89,600.00	
	Prepaid GTU Processing Fees	25,000.00	
	Pre Paid Subscription & Magazine Charges	15,177.00	3,50,97,800.71
	Total		3,50,97,800.71

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
11	Income From Operation		
	Tution fees	3,91,92,625.00	3,91,92,625.00
	Total		3,91,92,625.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2020
12	Other Income		
	Bus Fees	5,820.00	
	Bank Interest	14,679.00	
	Remuneration from MHRD	6,000.00	
	Miscellaneous Income	4,32,347.00	
	Dividend Income	2,700.00	
	Profit on Sale of Car	63,863.00	
	Kasar Vatav	1,386.49	5,26,795.49
	Total		5,26,795.49



S.P.B PATEL ENGINEERING COLLEGE

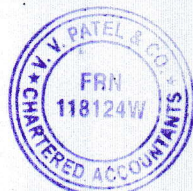
DEGREE DIVISION

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
13	Administrative Expenses		
	Canteen Expense	60,564.00	
	Bank Charges	7,010.28	
	Diesel Expense	1,78,501.15	
	Insurance Expense	4,03,870.00	
	News Paper Expense	5,540.00	
	Office Expense	1,32,128.00	
	Security Guard Charge	2,55,597.00	
	Staff welfare Expenses	1,41,818.00	
	Stationary & Printing	4,22,057.00	
	Telephone Expense	11,963.68	16,19,049.11
	Total		16,19,049.11

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
14	Education Expenses		
	AICTE Reduction of Intake Expense	1,00,000.00	
	Advertisement Expense	6,15,919.80	
	BAJA SAEINDIA Competition Expense	7,58,278.00	
	Co-Curricular Activity Expense	7,267.00	
	Orientation Expense	16,015.00	
	Student Welfare Expenses	5,37,945.00	
	Training Expenses	1,30,000.00	
	Treasure Hunt Expense	8,255.00	
	GTU Affiliation Fees	1,66,500.00	
	GTU Processing Fees	25,000.00	
	2 Idiots Expense	1,61,901.00	
	Subscription & Magazine Expenses	84,088.00	
	Internet Charges	3,02,800.00	
	Fusion Expenses	35,640.00	
	Laboratory Expenses	24,885.29	
	Admission Expense	7,61,067.33	
	Mitsubishi Electric Cup	35,598.38	
	Veyg	11,875.00	
	National Conclave on Entrepreneurship	1,44,660.00	
	Robocon Expense	1,49,161.00	
	Udaan Expense	10,950.00	
	SCADA Workshop Expense	33,138.00	
	SAEISS Aero Design Challenge	1,09,839.00	42,30,782.80
	Total		42,30,782.80

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
15	Legal and Professional Fees		6,49,200.00
	Audit Fees Expenses	47,200.00	
	Consulting Fees	1,80,000.00	
	Legal and Professional Fees	1,22,000.00	
	Technical Consulting Fees	3,00,000.00	
	Total		6,49,200.00

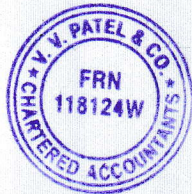


S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Note No	Particulars		(Amount in Rupees)
			As at 31st March, 2020
16	Power & Fuel Expenses		
	Electricity Bill Expenses	7,67,885.00	7,67,885.00
	Total		7,67,885.00

Note No	Particulars		(Amount in Rupees)
			As at 31st March, 2020
17	Repair & Maintenance		27,29,587.50
	Repair & Maintenance (Building)	8,76,481.00	
	Landscape Expenses	18,959.00	
	Repair & Maintenance (Laboratory)	7,889.00	
	Repair & Maintenance (Computer)	7,01,516.50	
	Repair & Maintenance (Furniture)	2,72,925.00	
	Repair & Maintenance (Electric)	6,18,565.00	
	Repair & Maintenance (Vehicle)	1,88,314.00	
	Repair & Maintenance (Other)	44,938.00	
	Total		27,29,587.50

Note No	Particulars		(Amount in Rupees)
			As at 31st March, 2020
18	Manpower Expense		3,83,06,263.00
	Salary Expense (Teaching)	2,95,54,534.00	
	Salary Expense (Non - Teaching)	40,00,164.00	
	Employer Provident Fund	5,13,189.00	
	Housekeeping Expense	25,46,954.00	
	Honorarium to Visiting faculty	1,24,220.00	
	Incentive Expense	32,855.00	
	Gratuity Expenses	15,34,347.00	
	Total		3,83,06,263.00

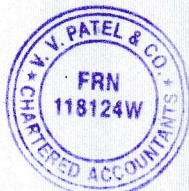


S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION

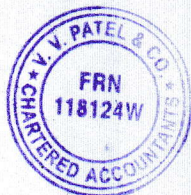
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

ANNEXURE-1 SUNDRY CREDITORS

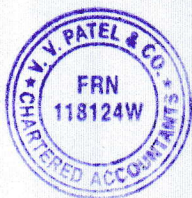
(Amount in Rupees)	
Particulars	Amount (Rs.)
Aakash Maheta	20,550.00
Akhil Patnaik	20,300.00
Akshay Rameshchandra Kansara	33,754.00
Alpesh Chhabildas Shah	9,253.00
Alpesh G Prajapati	17,743.00
Amba Foods	5,350.00
Ankita Dasadia	20,000.00
Ankitkumar Ravat	18,800.00
Anurag Chandani	19,300.00
Arpankumar P Patel	50,882.00
Arunkumar Shreeprakash Pandey	19,600.00
Avani Kishor Dedhia	41,680.00
Avinashkumar Vikrambhai Patel	18,200.00
Baldevsinh Chauhan	14,850.00
Balkrishna C Patel	29,450.00
Bhavik R Patel	21,800.00
Bhumika P Patel	20,000.00
Bhupendra Lalitbhai Bhatt	38,050.00
Blazenet Limited	24,696.00
Chandresh N Patel	48,478.00
Chirag Mukeshbhai Korat	13,100.00
Chitralekha Nahar	58,493.00
Complex Enterprise	6,490.00
Dharmendra B Nayi	11,324.00
Dhruv Vimalbhai Bhatt	21,800.00
Dineshbhai Panabhai Chaudhary	20,300.00
Dipak Kantilal Patel	26,932.00
Dipika Keshvlal Gohil	19,800.00
Dipin A Tapodhan	8,604.00
Divya News Paper Agency	5,540.00
Dolphin Cleaning System	1,13,824.00
Dr. Gulab Bambhaniya	19,800.00
Dr. Narshi Khodabhai Sherasia	96,200.00
Ekta Pranshanker Joshi	25,050.00
Gitesh M Gajjar	13,195.00
Hardik Ganeshbhai Chaudhary	20,800.00
Hardik Sales Agency	4,370.00
Harsh Jani	20,950.00



Hima K Soni	6,250.00
Himani Corporation	1,53,697.00
Himani Kiranbhai Langhnoja	27,050.00
Hitachi Systems Micro Clinic Pvt.Ltd.	2,43,894.00
Jagdishbhai Mohanbhai Mevada	17,800.00
Jagdish M Patel	12,923.00
Jaimin Harshadray Jani	41,904.00
Janakkumar Kishorbhai Sorathiya	23,200.00
Janki Prakashbhai Barot	19,900.00
Jayaka Food Agency	9,331.00
Jay Paragbhai Parikh	19,800.00
Jia & Vishwa Petroleum	2,613.20
Jigneshkumar Vishnubhai Kadia	35,050.00
Kalpesh Lad	21,300.00
Kamlesh Samadhiya	51,934.00
Kanu A Patel	45,167.00
Kanu Rameshbhai Patel	25,511.00
Kapil Kantibhai Dayma	19,950.00
Karan Ashit Somaiya	15,303.00
Karishma Vinodkumar Panchal	25,050.00
Kaushal Krishnakant Nayak	13,100.00
Kenaben Ramanlal Patel	6,205.00
Kishan Vaghela	18,800.00
Krinaben Sanjaykumar Shah	25,613.00
Kumkum Bhattacharya	30,000.00
Kunal Rameshbhai Prajapati	19,800.00
Kunalsinh Ranjitsinh Kathia	45,421.00
Malay Dhirubhai Bhatt	45,079.00
Manan Dipakbhai Patel	21,950.00
Manan Rajubhai Mori	25,050.00
Maulikkumar Sureshbhai Patel	7,403.00
Maulik Pravibhai Patel	17,800.00
Maulik V Timbadiya	20,150.00
Mehta Brothers	15,340.00
Mordaiya Chetankumar Rameshbhai	20,300.00
Nashifa Mohammadshafi Shaikh	20,950.00
Navinkumar Ramnivas Bansal	22,050.00
Nilkanth Hardware	15,859.00
Nipaben Premjibhai Bagada	18,050.00
Nirav Ratilal Joshi	25,050.00
Nishant Shreekant Makadia	20,300.00
Nutan Corporation	39,354.00
Paresh M Vyas	12,000.00
Parimal A Patel	29,865.00
Patel Nilesh J	34,000.00



Patel Prahladbhai Tribhovandas	44,550.00
Patel Sitarambhai Shankarlal	54,450.00
Piyush Harakhchand Gala	45,000.00
Piyushkumar Kirtibhai Nayi	7,838.00
Piyush Mistry	18,300.00
Pooja Jayeshbhai Mehta	52,218.00
Pranoti Chandrashekhar Kale	19,300.00
Prashant Parasar	19,800.00
Pravinbhai V Begda	9,000.00
Pritesh Vora	21,300.00
Rabari Laljibhai Lilabhai	77,715.00
Rajat C Mishra	37,843.00
Raj Kanani	21,300.00
Rajkumar Rajai	19,800.00
Rasik M Patel	49,000.00
Ravi Prakashbhai Dal	20,800.00
Rinkalkumar Mahendrakumar Patel	19,850.00
Rohan H Keshur	21,000.00
Ruksharbanu Malek	19,950.00
Sagar Hasmukhbhai Patel	48,236.00
Sagar Ramjibhai Thummar	19,950.00
Sandip B Patel	15,756.00
Sarfaraz Ashraf Jarda	29,800.00
Shailesh T Patel	59,248.00
Shruti Yogeshbhai Jayswal	20,900.00
Shubham Electric Sales & Service	1,760.00
Tanvi Anilkumar Joshi	32,177.00
Tejas B Patel	33,050.00
Tushar Panchal	19,800.00
Tushar Pravinbhai Lakhani	14,850.00
Unique Enterprise	5,190.00
Unnatiben Rajnedrakumar Raval	19,800.00
Vaidant Dixit	44,844.00
Vallabhai Lavjibhai Bhalodiya	27,000.00
Vanrajsinh Chavda	10,580.00
Vatsal Sanjaybhai Suthar	20,800.00
Vimal Creation	1,159.00
Vishal B Suthar	12,809.00
Vishnu Vasudev Awasthi	17,520.00
Yagneshkumar Rameshbhai Patel	30,427.00
Yashkumar Pareshbhai Patel	18,700.00
Yuvrajsinh Dharmendrasinh Parmar	36,882.00
TOTAL	35,06,676.20



S.P.B. PATEL ENGINEERING COLLEGE (DEGREE DIVISION)
MANAGED BY JAY JALARAM EDUCATION TRUST
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Note No.:19 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

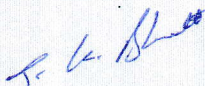
5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 14th January, 2021.

For, V. V. Patel & CO
Chartered Accountants
FRN 118124W


CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN:21128864AAAEN6924



For S.P.B Patel
Engineering Collage
(Degree Division)


Trustee/Principal

S.P.B. Patel Engineering College (P.G.Division)

**Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad -Mehsana
Highway, Village: Linch, Mehsana**

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2020.

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:

B/2, 9th Floor, Palladium, B/h DivyaBhaskar Press Office,
Off S.G.Highway, Corporate Road,
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083

E-mail : Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj.



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE :

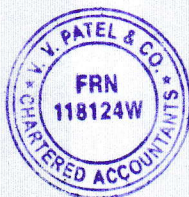
B/2, 9th Floor, Palladium, B/h: Divya Bhaskar Press Office,
Off: S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College (P.G Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2020** and beg to report that ;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

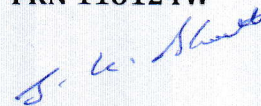
1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2020 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

Date : 14th January, 2021

For V. V. Patel & Co.
Chartered Accountant
FRN 118124W



CA. Swapnil K. Bhatt
Partner

Membership No :128864
UDIN: 21128864AAAAE03397



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

Balance Sheet As at 31st March, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020
<u>Sources Of Funds</u>		
(1) Current Liabilities		
(a) Sundry Creditors	1	2,30,765.00
(b) Deposits	2	1,56,000.00
(c) Other Current Liabilities	3	50,000.00
(d) Provisions	4	13,84,946.00
Total Sources of Funds		18,21,711.00
<u>Application of Funds</u>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	6,111.00
(2) Current Assets		
(a) Cash and Cash Equivalents	6	77,094.66
(3) Short Term Loans & Advances	7	17,38,505.34
Total Application of Funds		18,21,711.00

The Notes attached form part of Financial Statement
As per our Report of even date.

13

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

S. Swapnil K. Bhatt

CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
14/01/2021.Ahmedabad



For S.P.B.Patel Engineering
College (P.G Division)

S.P.B. Patel
Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020
Incomes		
Income From Operation	8	4,25,000.00
Other income	9	2,601.00
Total Revenue		4,27,601.00
Expenses:		
Manpower Expenses	10	31,25,322.00
Administrative Expenses	11	7,080.00
Depreciation and Amortization Expenses		9,936.00
Education Expense	12	3,300.00
Power and Electricity Expenses		8,503.50
Total Expenses		31,54,141.50
Excess of Expenditure over Income for the period		(27,26,540.50)

The Notes attached there to form part of Financial Statement

As per our Report of even date.

13

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W



CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
14/01/2021.Ahmedabad

For S.P.B Patel Engineering college
(P.G Division)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

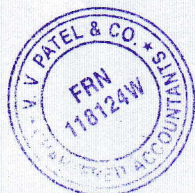
Village : Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
1	Sundry Creditors		2,30,765.00
	Chintan Navinchandra Mehta	19,800.00	
	Miralben Prahladbhai Patel	15,000.00	
	Palak R Godhani	19,600.00	
	Ravichandra Laljibhai Patel	43,476.00	
	Sandip Chaudhary	48,884.00	
	Sunitaben Kantilal Nayi	12,225.00	
	Tausif M. Shaikh	26,846.00	
	Yogesh N Kakadiya	44,934.00	
	Total		2,30,765.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
2	Deposits (Liabilities)		1,56,000.00
	Refundable Caution Money Deposits	1,36,000.00	
	Refundable Library Deposits	20,000.00	
	Total		1,56,000.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
3	Other Current Liabilities		50,000.00
	Advance Fees Received	50,000.00	
	Total		50,000.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2020
4	Provision		13,84,946.00
	Gratuity Payable	13,59,289.00	
	TDS Payable (Salary)	24,036.00	
	Expense Payable	21.00	
	Professional Tax Payable	1,600.00	
	Total		13,84,946.00



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

Note No :5

FIXED ASSETS

(Amount in Rupees)

Sr.no	Name OF Assets	Rate of dep. (in %)	Opening balance as at 01-04-2019	Addition	Deduction	Depreciation During The Year 2019-20	Closing Balance As At 31-03-2020
1	Lab Instruments	15	2,228.00	0.00	0.00	2,228.00	0.00
2	C C TV Camera System	15	13,819.00	0.00	0.00	7,708.00	6,111.00
	TOTAL		16,047.00	0.00	0.00	9,936.00	6,111.00



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

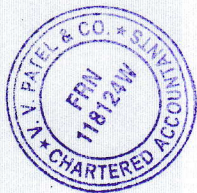
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2020
6	Cash and Cash Equivalents		
	A) Cash-in-Hand		13.00
	Cash Balance	13.00	
	B) Bank Balance		77,081.66
	Union Bank of India Limited	50,874.80	
	Axis Bank Ltd	26,206.86	
	Total [A + B]		77,094.66

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2020
7	Short Term Loans & Advances		17,38,505.34
	S.P.B. Patel Engineering College(Diploma)	63,300.00	
	Jay Jalaram Educational Trust	4,39,928.34	
	S.P.B.Patel Engineering College(B.E.)	10,90,995.00	
	Exam Expense GTU (Winter 2018)	16,896.00	
	Exam Expense GTU (Summer 2018)	11,786.00	
	Prepaid GTU Affiliation Fee	600.00	
	Tution Fees Receivable	1,15,000.00	
	Total		17,38,505.34



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2020
8	Income From Operation		4,25,000.00
	Tution Fees	4,25,000.00	
	Total		4,25,000.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2020
9	Other Income		2,601.00
	Bank Interest Income	1,101.00	
	Miscellaneous Income	1,500.00	
	Total		2,601.00

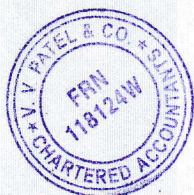
(Amount in Rupees)

Note No	Particulars		As at 31st March, 2020
10	Manpower Expense		31,25,322.00
	Salary Expenses - Teaching	27,19,593.00	
	Salary Expenses - Non - Teaching	1,60,425.00	
	Incentive Expense	4,835.00	
	Gratuity Expenses	1,75,669.00	
	Employer Providend Fund	64,800.00	
	Total		31,25,322.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2020
11	Administrative Expense		7,080.00
	Audit Fees	5,900.00	
	Bank Charges	1,180.00	
	Total		7,080.00

Note No	Particulars		As at 31st March, 2020
12	Education Expense		3,300.00
	GTU Affiliation Fees Expense	3,300.00	
	Total		3,300.00



S.P.B. PATEL ENGINEERING COLLEGE (P.G DIVISION)

MANAGED BY JAY JALARAM EDUCATION TRUST

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway

Village : Linch, Mehsana.

Note No.:13 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method :

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

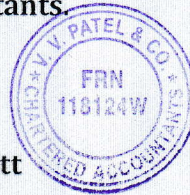
As per our Audit Report of even date attached.

Place: Ahmedabad
Date : 14th January, 2021

For, V. V. Patel & CO.
Chartered Accountants
FRN 118124W

S. K. Bhatt
CA. Swapnil K. Bhatt
Partner

Membership No: 128864
UDIN:21128864AAAAE03397



For S.P.B Patel
Engineering Collage
(P.G. Division)

M. Patel
Trustee/Principal

JAY JALARAM EDUCATION TRUST

REGN. NO. E/12695 AHMEDABAD

**Dada Darshan, 5-Mamata Park Society, B/h Navgujarat College,
Usmanpura, Ahmedabad-380014.**

AUDIT REPORT FOR THE YEAR ENDED ON 31st MARCH, 2020.

Managing Trustee : Shri Priyeshbhai Prafulbhai Dalal

Trustees : 1) Shri Manishbhai Rajnikantbhai Sanghani

2) Shri Chetanbhai Vithalbhai Vaghasiya

3) Shri Shubhangbhai Pranshankar Trivedi

4) Shri Rohitbhai Ganpatbhai Prajapati

5) Shri Dipeshbhai Nemjibhai Gangar

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:

**B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051**

Tele-Fax-27430594/95, 9925171083

E-mail: audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj



V.V. Patel & Co.
Chartered Accountants

HEAD OFFICE

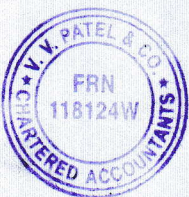
B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of Association : **Jay Jalaram Education Trust**
Registration No. : **E - 12695 Dt. 5th November, 1999.**
Address : **Dada Darshan, 5-Mamta Park Society,
Ushmanpura, Ahmedabad-380014.**

We have audited the accounts of the above named Association for the year ended on **31st March, 2020** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite the tender for repairs in capital nature.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2020 and in case of Income & Expenditure Account for the year ended on that date.

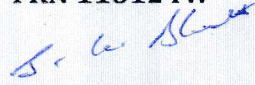
Place: Ahmedabad.

Date : 14th January, 2021

For V. V. Patel & Co.

Chartered Accountants

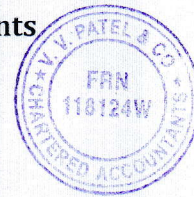
FRN 118124W



CA. Swapnil K. Bhatt
Partner

Membership No :128864

UDIN: 21128864AAAAEL8207



THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE VIII [Vide Rules 17(1)]

Name of Trust : Jay Jalaram Education Trust

REGN. NO. E/12695 AHMEDABAD

Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

BALANCE SHEET AS ON 31ST MARCH,2020

LIABILITIES	AMT. RS.	AMT. RS.	ASSETS	AMT. RS.	AMT. RS.
TRUST FUND OR CORPUS(Note-1)		38,32,02,080.00	Immovable properties(Note-4)		6,87,89,274.00
Balance as per last Balance sheet	34,16,18,080.00		Balance as per last Balance Sheet	7,54,86,273.00	
Adjustments During the Year			Addition during the year	0.00	
Add: Addition	4,15,84,000.00		deduction during the year	0.00	
			Depreciation for the year	66,96,999.00	
Earmarked Funds		0.00	INVESTMENT (Note-7)		100.00
Depreciation Fund		0.00	Furniture and fixtures (Note-5)		33,330.00
Sinking Fund		0.00	Balance as per last Balance Sheet	46,156.00	
Reserve Fund		0.00	Addition during the year	-	
Any other Fund		0.00	deduction during the year	0.00	
			Depreciation for the year	12,826.00	
Loans (secured or unsecured)(Note No -2)		5,08,445.00	Other Movable Properties(Note-6)		1,05,456.00
From trustees			Balance as per last Balance Sheet	2,07,652.00	
From others	5,08,445.00		Addition during the year	18592.00	
Liabilities(Note-3)		3,81,17,098.31	deduction during the year	18,592.00	
For Expenses	1,70,759.55		Depreciation for the year	1,02,196.00	
For Advances	11,13,000.00		Loans (Secured or unsecured)		0.00
For rent and other deposits	76,97,608.18		Good/doubtful		0.00
For sundry credit balances	2,91,35,730.58		Loans scholarships		0.00
			Other loans		0.00
Income and Expenditure Account		-30,81,84,136.00	Advances		11,14,583.02
Balance as per last balance sheet	-28,20,38,798.00		To Trustees	0.00	
Less appropriation, if any			To Employees	0.00	
Add/Less : deficit of current year	-2,61,45,338.00		To Contractor	0.00	
As per income and Expenditure Account			To Lawyers	0.00	
			To others (Note No:8)	11,14,583.02	
			Income Outstanding (Note No:9)		84,000.00
			To Rent	0.00	
			To Interest	0.00	
			To others	84,000.00	
			Cash and Bank Balances (Note No:10)		4,35,16,744.20
			(a) (i) In Saving account With Bank	1,39,707.02	
			(ii) Fixed deposit With Bank	4,33,60,629.18	
			(b) In F.C.R.A. Account No. or fix deposit		
			Account	0.00	
			(c) With the trustee	0.00	
			(d) With the manager	16,408.00	
TOTAL		11,36,43,487.31	TOTAL		11,36,43,487.31

The above Balance sheet to the best of my/our belief contains a true account of funds and Liabilities and of the property and Asset of the Trust.

As Per our Report to even date

Date: 14-01-2021

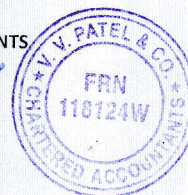
Place: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V. PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWARNIL K. BHATT
PARTNER
M.No. 128864



THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE VIII [Vide Rules 17(1)]

Name of Trust : Jay Jalaram Education Trust
REGN. NO. E/12695 AHMEDABAD

Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH,2020

EXPENDITURE	AMT. RS.	AMT. RS.	INCOME	AMT. RS.	AMT. RS.
To, Expenditure in respect of properties		3,48,03,808.10	By, Rent Income		0.00
Rates,Taxes,Cesses	0.00				
Repairs & Maintenance	86,548.00				
Salaries	9,48,750.00		By, Interest Income (Note-12)		32,21,235.00
Insurance	83,100.00		On Securities	0.00	
Depreciation	68,12,021.00		On Loans	0.00	
Other Expense (Note 11)	2,68,73,389.10		On Bank Account	32,21,235.00	
			By, Income from other sources		54,79,125.10
To, Establishment Expense		0.00	Hostel fees (Note-13)	50,36,650.00	
To, Remuneration		0.00	Others (Note-14)	4,42,475.10	
To the head of math, including his house hold expenditure, if any.		0.00			
To, Legal Expense		29,500.00	By Deficit carried over to Balance Sheet		2,61,45,338.00
To, Audit Fees		12,390.00			
To, Contribution & Fees		0.00			
		0.00			
To, Amount Written off -		0.00			
(a) Bad debts	0.00				
(b) Loan Scholarships	0.00				
(c) Irrecoverable rents	0.00				
(d) other items	0.00				
To, Miscellaneous Expense					
To Amount transferred to Reserve of Specific funds		0.00			
(a) Religious	0.00				
(b) Educational	0.00				
Medical Relief	0.00				
(d) Relief of poverty	0.00				
(e) Other Charitable trust	0.00				
TOTAL		3,48,45,698.10	TOTAL		3,48,45,698.10

Date: 14-01-2021
Place: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

As Per our Report to even date

FOR, V.V. PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWAPNIL K. BHATT
PARTNER
M.No. 128864



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note No :1 :TRUST FUND

(Amount in Rs.)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Donation / Corpus Fund Trust Fund	34,16,17,079.00 1,001.00	41584000.00 0.00	0.00 0.00	38,32,01,079.00 1,001.00
Total	34,16,18,080.00	4,15,84,000.00	0.00	38,32,02,080.00



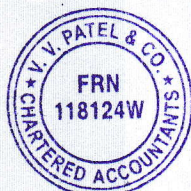
Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
2	<u>Loans (secured or unsecured)</u>	
	(a) From Trustee	0.00
	(b) From Others	
	Overdraft Against Fixed Deposits of The Mehsana Urban Co- Operative Bank Ltd.	5,08,445.00
	TOTAL (A+B)	5,08,445.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
3	<u>Liabilities</u>	
	(a) For Expenses	
	Annexure-A	1,70,759.55
	Total(a)	1,70,759.55
	(b)Advances	
	Caterers Fees	5,56,500.00
	Hostel Fees	5,56,500.00
	Total(b)	11,13,000.00
	(c)For rent and other deposits	
	Hostel Deposit	2,64,000.00
	Tablet Account	2,000.00
	Sabarmati Gas Limited	18,542.00
	Allumni Association Fund	21,67,066.18
	Association Fund (Allumni Member)	52,46,000.00
	Total(c)	76,97,608.18
	(d)For sundry credit balances	
	S.P.B.Patel Engineering College(M.E.)	4,39,928.34
	S.P.B. Patel Engineering College (B.E.)	2,47,62,581.71
	S.P.B.Patel Engineering College(Diploma)	22,10,259.53
	Harsiddh Associates	17,22,961.00
	Total(d)	2,91,35,730.58
	TOTAL (a+b+c+d)	3,81,17,098.31



Jay Jalaram Education Trust

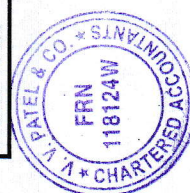
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Particulars	Rate of Depreciation	WDV as on 01.04.2019	Addition		Deduction	Gross WDV as on 31.03.2020	Depreciation/Transfer	WDV as on 31.03.2020
			Before Sep.	After Sep.				
Note-4 Immovable Properties								
Land	0%	1,30,79,670.00	0.00	0.00	0.00	1,30,79,670.00	-	1,30,79,670.00
Building (BSP)	10%	77,61,710.00	0.00	0.00	0.00	77,61,710.00	10,30,282.00	67,31,428.00
Building (SPB)	10%	5,46,44,893.00	0.00	0.00	0.00	5,46,44,893.00	56,66,717.00	4,89,78,176.00
Total		7,54,86,273.00	0.00	0.00	0.00	7,54,86,273.00	66,96,999.00	6,87,89,274.00
Note-5 Furniture & Fixtures								
Dead Stock	15%	28,274.00	0.00	0.00	0.00	28,274.00	7,445.00	20,829.00
Electric Installation	15%	13,643.00	0.00	0.00	0.00	13,643.00	1,142.00	12,501.00
Furniture	15%	4,239.00	0.00	0.00	0.00	4,239.00	4,239.00	-
Total		46,156.00	0.00	0.00	0.00	46,156.00	12,826.00	33,330.00
Note-6 Movable Properties								
CCTV Camera	15%	8,848.00	0.00	0.00	0.00	8,848.00	8,848.00	-
LCD Projector	15%	2,778.00	0.00	0.00	0.00	2,778.00	499.00	2,279.00
Laboratory Instrument	15%	-	0.00	18592.00	18592.00	-	-	-
Machine	15%	24,389.00	0.00	0.00	0.00	24,389.00	9,654.00	14,735.00
Bus	15%	1,70,935.00	0.00	0.00	0.00	1,70,935.00	82,493.00	88,442.00
Water Cooler	10%	702.00	0.00	0.00	0.00	702.00	702.00	-
Total		2,07,652.00	0.00	18592.00	18592.00	2,07,652.00	1,02,196.00	1,05,456.00

Grand Total		7,57,40,081.00	0.00	18592.00	18592.00	7,57,40,081.00	68,12,021.00	6,89,28,060.00
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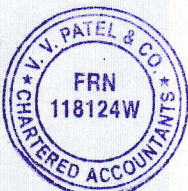
Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
7	INVESTMENT	
	(a) TRUST MANAGED/OTHER INSTITUTIONS	
	Jay Jalaram (Linch) Owner Shares	100.00
	TOTAL	100.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
8	Advance	
	(A) Deposit	
	Electric Security Deposit	2,73,001.02
	Electric Poll Deposit	82,400.00
	Gas Connection Deposit with Sabarmati Gas Ltd	1,50,000.00
	Water Connection Deposit	9,000.00
	TOTAL (A)	5,14,401.02
	(B) Tax With Government Authority	
	Advance Tax for FY 2005-06	6,977.00
	Advance Tax for FY 2006-07	38,105.00
	Advance Tax for FY 2008-09	56,583.00
	Advance Tax for FY 2013-14	1,58,058.00
	Advance Tax for FY 2017-18	1,75,325.00
	Advance Tax for FY 2018-19	32,142.00
	Advance Tax for FY 2019-20	39,330.00
	TOTAL (B)	5,06,520.00
	(C) Other	
	Sandeep B Patel	2,850.00
	Kantibhai Patel	10,000.00
	One97 Communication Limited	119.00
	Prepaid Insurance Expenses	62,753.00
	Uttar Gujrat Vij Company Ltd	17,940.00
	TOTAL (C)	93,662.00
	TOTAL (A+B+C)	11,14,583.02



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

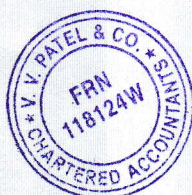
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
9	Income Outstanding	
	(A)Other Income	
	Cateres Fee Receivable	42,000.00
	Hostel Fee Receivable	42,000.00
	TOTAL	84,000.00

(Amount in Rs.)

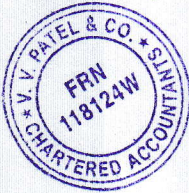
Note No	Particulars	As at 31st March,2020
10	CASH AND BANK BALANCES	
	(a)(i) In Saving Account	
	Axis Bank Ltd	1,06,990.03
	Corporation Bank	13,174.43
	Dena Bank	5,037.68
	The Mahesana Urban Co Operative Bank Ltd	5,218.00
	Union Bank of India	9,286.88
	Total (a)(i)	1,39,707.02
	(a)(ii) In Fixed Deposit	
	Corporation Bank	78,26,981.18
	The Mehsana Urban Co Operative Bank Ltd.	3,55,33,648.00
	Total (a)(ii)	4,33,60,629.18
	(b) In F.C.R.A Account	N.A.
	Total (b)	N.A.
	(c) With Manager	
	Cash	16,408.00
	Total (c)	16,408.00
	TOTAL	4,35,16,744.20



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
11	<u>OTHER EXPENSES</u>	
	Allumni Function Expense	46,200.00
	Bank Charges	2,708.17
	Channel Expense	4,810.00
	Electricity Expense	3,77,420.99
	Interest Expense	16,63,453.00
	Stationery and Printing Expense	1,700.00
	Hostel Food Expense	14,62,853.00
	Land Revenue Expense	30,000.00
	News Paper Expense	2,660.00
	Office Expense	4,694.00
	Water Expense	24,032.00
	<u>Excess of Expenditure over Income Of</u>	
	SPB patel Engineering College(M.E.)	27,26,540.50
	SPB patel Engineering College(B.E.)	1,59,09,221.44
	SPB patel Engineering College(Diploma)	46,17,096.00
	TOTAL	2,68,73,389.10



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

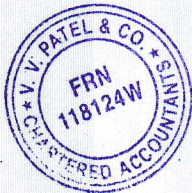
Note No	Particulars	As at 31st March,2020
12	<u>INTEREST INCOME</u> Bank Interest Income	32,21,235.00
	TOTAL	32,21,235.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
13	<u>FEES INCOME</u> Cateres Fees Income Hostel Fees	25,18,325.00 25,18,325.00
	TOTAL	50,36,650.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2020
14	<u>OTHER INCOME</u> Profit on Sale of Fixed Assets Interest Income (UGVCL) Interest on Incometax Refund Miscellaneous Income	18,592.00 17,940.00 31,000.00 3,74,943.10
	TOTAL	4,42,475.10



JAY JALARAM EDUCATION TRUST
Dada Darshan, 5-Mamta Park Society, Ushmanpura,
Ahmedabad-380014.

Regn No. E-12695 Dt. 5th November, 1999

Note No: 15 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed asset transferred to trust or purchased by trust has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

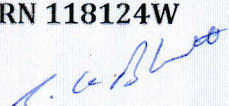
5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 14th January, 2021.

For, V. V. Patel & CO.
Chartered Accountants
FRN 118124W


CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN: 21128864AAAAEL8207



For Jay Jalaram
Education Trust


Trustee

THE BOMBAY PUBLIC TRUST ACT, 1950
Schedule IXC
(Vide Rule 32)
Year 2019-20.

Statement of income liable to contribution for the year ending on 31.03.2020.

Name of the Trust: **Jay Jalaram Education Trust**

Registration No.: **E - 12695 Dt. 5th November, 1999.**

	Rs.	Ps.	Rs.	Ps.
Gross Annual Income				
Details of income not chargeable to contribution under Section 58 Rule 32			The Trust is running an educational institution; therefore its income is not liable for contribution	
(i) Donation to other Earmarked funds.				
(i) Trust Corpus				
(ii) Other Funds				
(ii) Donations received during the year from any other Trust.				
(iii) Grants by Government and local authorities				
(iv) Interest on Sinking or Depreciation Fund				
(v) Amount Spent for the purpose of Education				
(vi) Amount Spent for the purpose of Medical Relief				
(vii) Deductions out of income from Lands used for Agricultural Purposes : -				
(a) Land Revenue and local Fund/ Cess				
(b) Rent Payable to Superior Landlord.				
(c) Cost of production, if lands are cultivated by trust				
(viii) Deductions out of income from Lands used for Non Agricultural Purpose :				
(a) Assessment, Cesses and other Government or Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premium.				
(d) Repairs at 8-1/3 percent of gross				



rents of Buildings (e) Cost of Collection at 4 percent of gross rent of buildings let out				
	Rs.	Ps.	Rs.	Ps.
(ix) Cost of collection of income or receipts from securities stocks etc. at 1 per cent of Such income.				
(x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 8-1/3 per cent of the estimated Gross annual rent.				
Income liable to contribution				N. A.

Date : 14th January, 2021
Place : Ahmedabad

For Jay Jalaram Education
Trust

Trustee / Authorised
Signatory

For, M/s. V. V. Patel & Co.
Chartered Accountants
FRN 118124W

C.A. Swapnil K. Bhatt
Partner

Membership No. 128864
UDIN: 21128864AAAAEL8207

