
S.P.B.Patel Engineering College (Degree Division)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad -Mehsana

Highway, Village : Linch, Mehsana

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail : Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj



HEAD OFFICE :

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051.
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of College: **S.P.B. Patel Engineering College (Degree Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2021** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Nil.
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2021 and in case of Income & Expenditure Account for the year ended on that date.

Place : Ahmedabad.

Date : 9th January ,2022.

**For V. V. Patel & Co.
Chartered Accountants
FRN 118124W**

S K Bhatt



**CA. Swapnil K. Bhatt
Partner**

Membership No :128864

UDIN: 22128864AAAA C B 2485

S.P.B PATEL ENGINEERING COLLEGE DEGREE DIVISION

Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

Balance Sheet As at 31st March, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
<u>Sources Of Funds</u>		
(1) Long Term borrowings		-
(2) Current Liabilities		
(a) Sundry Creditors	1	32,86,866.70
(b) Deposits	2	95,89,123.00
(c) Other Current Liabilities	3	1,21,65,832.00
(d) Provision	4	1,81,37,435.00
Total Sources of Funds		4,31,79,256.70
<u>Application of Funds</u>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	60,46,011.95
(3) Current Assets		
(a) Deposits(Assets)	6	10,101.00
(b) Cash and Cash Equivalents	7	5,95,862.59
(c) Other Current Assets	8	20,440.00
(4) Short Term Loans & Advances	9	3,65,06,841.16
Total Application of Funds		4,31,79,256.70

The Notes attached form part of Financial Statement
As per our Report of even date.

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA. SWAPNIL K.BHATT
Partner
Membership No. : 128864
09/01/2022. Ahmedabad



For S.P.B.Patel Engineering
College(Degree Division)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE

DEGREE DIVISION

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
Incomes		
Income From Operation	10	2,68,15,125.00
Other income	11	10,81,258.35
Total Revenue		2,78,96,383.35
Expense:		
Administrative Expenses	12	12,90,385.77
Depreciation and Amortization Expenses		39,86,150.00
Education Expenses	13	8,78,087.00
Legal and Professional Fees	14	8,14,200.00
Power & Fuel Expenses	15	3,05,797.50
Repair & Maintenance Expenses	16	18,37,995.26
Other Expenses	17	249.43
Manpower Expenses	18	3,87,79,657.00
Total Expense		4,78,92,521.96
Excess of Expenditure Over Income		(1,99,96,139)

The Notes attached there to form part of Financial Statement
As per our Report of even date.

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA SWAPNIL K BHATT
Partner
Membership No. : 128864
09/01/2022. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
 Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village: Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
1	Sundry Creditors As per Annexure -I	32,86,866.70	32,86,866.70
	Total		32,86,866.70

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
2	Deposit(Liabilities)		
	Cauton Money Deposit	84,89,300.00	
	Cauton Money Deposit-MBA	45,000.00	
	Library Deposit	6,41,000.00	
	Library Deposit-MBA	13,000.00	
	Security Deposit	4,00,823.00	95,89,123.00
	Total		95,89,123.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
3	Other Current Liabilities		
	SPB Patel Engineering College(Diploma)	44,86,880.00	
	SPB Patel Engineering College(ME)	8,53,795.00	
	Advance Tution Fees Received	58,16,000.00	
	Computer Department	46,094.00	
	EC Department	1,100.00	
	Exam Expenses Winter -2020	46,000.00	
	Exam Expenses Summer-2018	2,65,097.00	
	University fees payable	28,200.00	
	Exam Expenses Winter-2018	2,54,866.00	
	Dev Vrajesh Patel	20,000.00	
	Fees Refundable	3,47,800.00	1,21,65,832.00
	Total		1,21,65,832.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
4	Provision		
	Electricity Expense Payable	11,006.00	
	TDS Payable	94,081.00	
	Professional Tax Payable	17,160.00	
	Gratuity Payable	1,80,15,188.00	1,81,37,435.00
	Total		1,81,37,435.00



S.P.B. Patel Engineering College
Degree Division
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Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
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 NOTE NO.:5 FIXED ASSETS

Sr.no	Name OF Assets	Rate of dep.	Opening balance as on 01-04-2020	Addition	Deduction	Depreciation During The Year	Closing Balance As At 31-3-2021
1	Air Condition	15	11,155.50	0.00	0.00	6,750.00	4,405.50
2	Car (Toyota)	15	4,34,072.00	0.00	0.00	1,37,755.00	2,96,317.00
3	Air cooler Purchase	15	16,983.00	0.00	0.00	4,890.00	12,093.00
4	Electric Installation	15	5,05,776.50	0.00	0.00	2,56,638.00	2,49,138.60
5	Electric Sound system	15	39,670.00	0.00	0.00	33,863.00	5,807.00
6	Electric Water Pump	15	1,21,254.00	5,000.00	0.00	28,511.00	97,743.00
7	Fan & Tube Light	15	76,080.00	0.00	0.00	48,093.00	27,987.00
8	Finger Print Machine	15	2,477.00	0.00	0.00	2,477.00	0.00
9	Fire Security System	15	4,078.00	0.00	0.00	1,125.00	2,953.00
10	Furniture & Fixture	15	9,83,028.44	0.00	0.00	7,48,454.00	2,34,574.44
11	Laboratory Instruments	15	11,85,004.41	0.00	0.00	6,58,340.00	5,26,664.41
12	LCD projector	15	2,22,736.00	0.00	0.00	69,924.00	1,52,812.00
13	Library books	33	7,443.00	0.00	0.00	5,616.00	1,827.00
14	Plant & Machinery	15	11,84,919.00	0.00	0.00	3,34,791.00	8,50,128.00
15	Telephone Instrument	15	3,663.00	0.00	0.00	1,856.00	1,807.00
16	Canteen Shed	15	6,52,883.00	0.00	0.00	39,360.00	6,13,523.00
17	Camera Purchase	15	30,043.00	0.00	0.00	6,296.00	23,747.00
18	Water Cooler	15	1,25,208.00	0.00	0.00	29,610.00	95,598.00
19	C.C.T.V. Camera System	15	62,696.00	0.00	0.00	51,118.00	11,578.00
20	Splendor	15	1,257.00	8,243.00	9,500.00	0.00	0.00
21	Auto Rickshaw	15	6,103.00	0.00	0.00	2,625.00	3,478.00
22	College Bus	15	26,32,862.00	0.00	0.00	10,84,383.00	15,48,479.00
23	Computer Instrument	33	16,270.00	41,684.00	0.00	14,623.00	43,331.00
24	DG Set Pump	15	2,01,280.00	0.00	0.00	1,11,450.00	89,830.00
25	Solar Plant	15	12,27,500.00	0.00	0.00	2,65,530.00	9,61,970.00
26	Electric Siren	15	4,374.00	0.00	0.00	2,543.00	1,831.00
27	Mobile Purchase	15	1,553.00	0.00	0.00	726.00	827.00
28	Iron pole	15	1,40,381.00	0.00	0.00	25,400.00	1,14,981.00
29	TV	15	18,663.00	0.00	0.00	3,225.00	15,438.00
30	Zerox Machine	15	67,322.00	0.00	0.00	10,178.00	57,144.00
	TOTAL		99,86,734.95	54,927.00	9,500.00	39,86,150.00	60,46,011.95



S.P.B PATEL ENGINEERING COLLEGE**DEGREE DIVISION**

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehana.

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
6	Deposits (Assets)		
	Havmore ice cream Ltd	101.00	
	Gas Cylinder Deposit	10,000.00	10,101.00
	Total		10,101.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
7	Cash and cash equivalents		
	A) Cash-in-Hand		
	Cash Balance	16,251.00	16,251.00
	B) Bank Balance		
	Axis Bank Ltd	5,03,606.48	
	Union Bank of India	50,048.91	
	The Mehana Urban Co. Operative Bank Ltd.	25,956.20	5,79,611.59
	Total [A + B]		5,95,862.59

Note No.	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
8	Other Current Assets		
	(a) Advance To Creditors		
	Gautam Dadhich	660.00	
	Image	118.00	
	Pankajbhai Rawat	1,000.00	
	Jio Recharge Wallet	430.00	
	(b) Other Current Assets		
	Exam Expense [GTU] Winter 2019	18,232.00	20,440.00
	Total		20,440.00



**S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION**

Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

Note. No	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
9	Short Term Loans & Advances		
	Jay Jalaram Education Trust	3,25,67,580.16	
	Ashok K Raval	2,500.00	
	Jaimin Patel	15,000.00	
	Kaushal Nayak	10,000.00	
	Khemrajibhai	3,000.00	
	Kunal Kathia	1,86,820.00	
	Kushalbhai	14,000.00	
	Nirav R Joshi	19,600.00	
	Ramesh Patidar	3,000.00	
	Dipinbhai Tapodhan	830.00	
	Bharatji Thakor	3,000.00	
	Proff. Yogesh Kakadiya	1,000.00	
	Sanjay Thakor	3,000.00	
	Tausif Shekh	52,730.00	
	Vedant Dixit	35,000.00	
	Vijay Patidar	3,000.00	
	Tuition Fees Receivable	28,96,250.00	
	Pre Paid Computer Expense	2,74,101.00	
	Pre Paid Insurance Expense	4,06,503.00	
	Pre Paid Subscription & Magazine Charges	9,927.00	
	Total		3,65,06,841.16

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
10	Income From Operation		
	Tution fees	2,68,15,125.00	2,68,15,125.00
	Total		2,68,15,125.00

Note No	Particulars	(Amount in Rupees)	
			As at 31st March, 2021
11	Other Income		
	Miscellaneous Income	67,780.00	
	SCADA Workshop	24,551.00	
	Bank Interest	20,400.00	
	Bus Fees	9,60,284.35	
	Profit on Sale of Vehicle	8,243.00	
	Total		10,81,258.35



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION

Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
12	Administrative Expenses		
	Canteen Expense	2,45,874.00	
	Bank Charges	2,492.45	
	Petrol & Diesel Expense	1,38,594.16	
	Conveyance Expense	3,610.00	
	Insurance Expense	4,56,973.00	
	Postage & Courier Expense	1,465.00	
	Office Expense	11,972.00	
	Security Guard Charge	3,64,058.00	
	Staff welfare Expenses	57,124.00	
	Stationary & Printing	2,148.00	
	Telephone Bill Expense	6,075.16	12,90,385.77
	Total		12,90,385.77

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
13	Education Expenses		
	AICTE Reduction of Intake Expense	1,00,000.00	
	Fee Regulatory Committee	15,000.00	
	Student Welfare Expenses	3,000.00	
	GTU Affiliation Fees	1,82,400.00	
	GTU Processing Fees	25,000.00	
	Subscription & Magazine Expenses	18,820.00	
	Internet Charges	1,33,420.00	
	Laboratory Expenses	6,450.00	
	Admission Expense	3,93,997.00	8,78,087.00
	Total		8,78,087.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
14	Legal and Professional Fees		8,14,200.00
	Audit Fees Expenses	47,200.00	
	Consulting Fees	2,70,000.00	
	Legal and Professional Fees	47,000.00	
	Technical Consulting Fees	4,50,000.00	
	Total		8,14,200.00



S.P.B PATEL ENGINEERING COLLEGE
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Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
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(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
15	Power & Fuel Expenses		
	Electricity Bill Expenses	3,05,797.50	3,05,797.50
	Total		3,05,797.50

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
16	Repair & Maintenance		18,37,995.26
	Repair & Maintenance (Building)	7,58,313.00	
	Landscape Expenses	8,489.00	
	Repair & Maintenance (Laboratory)	1,018.70	
	Repair & Maintenance (Computer)	3,31,594.00	
	Repair & Maintenance (Furniture)	1,20,050.00	
	Repair & Maintenance (Electric)	1,21,706.00	
	Repair & Maintenance (Vehicle)	82,585.00	
	Repair & Maintenance (Other)	4,14,239.56	
	Total		18,37,995.26

Note No	Particulars		As at 31st March 2021
17	Other Expense		
	Kasar Vata	18.43	249.43
	Interest on late payment of Tds	231.00	
	Total		249.43

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2021
18	Manpower Expense		3,87,79,657.00
	Salary Expense (Teaching)	3,13,52,652.00	
	Salary Expense (Non - Teaching)	35,76,766.00	
	Employer Provident Fund	4,44,879.00	
	Housekeeping Expense	19,29,000.00	
	Honorarium to Visiting faculty	40,000.00	
	Gratuity Expenses	14,36,360.00	
	Total		3,87,79,657.00



S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehshana.

ANNEXURE-1 SUNDRY CREDITORS

(Amount in Rupees)

Particulars	Amount (Rs.)
Aakash Maheta	25,465.00
Ajit Kasanbhai Aehral	5,000.00
Akhil Patnaik	27,950.00
Akshay Rameshchandra Kansara	44,214.00
Alpesh Chhabildas Shah	8,949.00
Alpesh G Prajapati	17,743.00
Amba Foods	6,715.00
Ankita Dasadia	24,490.00
Ankitkumar Ravat	25,100.00
Anurag Chandani	29,720.00
Arachi Arvindbhai Luwaria	5,000.00
Arpankumar P Patel	50,882.00
Arunkumar Shreeprakash Pandey	31,888.00
Avani Kishor Dedhia	38,867.00
Avinashkumar Vikrambhai Patel	25,656.00
Baldevsinh Chauhan	14,850.00
Balkrishna C Patel	27,418.00
Bharatji Arjanji Thakor - Driver	10,000.00
Bhavik R Patel	27,640.00
Bhumika P Patel	23,305.00
Bhupendra Lalitbhai Bhatt	38,050.00
Blazenet Limited	13,720.00
Chandresh N Patel	48,478.00
Devarshi Bhagyesh Kumar Dave	18,131.00
Chitraklekha Nahar	54,091.00
Dhaval Amrutlal Chauhan	37,000.00
Dhruv Vimalbhai Bhatt	28,050.00
Dineshbhai Panabhai Chaudhary	25,460.00
Dipak Kantilal Patel	26,057.00
Dipika Keshvlal Gohil	22,639.00
Dipin A Tapodhan	8,463.00
Divya News Paper Agency	5,540.00
Hemraj Maintenance Agency	17,162.00
Dr. Gulab Bambhaniya	28,800.00
Dr. Narshi Khodabhai Sherasia	56,200.00
Ekta Pranshanker Joshi	24,082.00
Gitesh M Gajjar	12,525.00
Hardik Ganeshbhai Chaudhary	25,720.00
Hardik Sales Agency	1,635.00
Harsh Jani	27,180.00



Hima K Soni	23,115.00
Himani Corporation	1,53,697.00
Himani Kiranbhai Langhnoja	26,018.00
Hitachi Systems Micro Clinic Pvt.Ltd.	2,64,761.00
Jagdishbhai Mohanbhai Mevada	26,200.00
Jagdish M Patel	7,328.00
Jaimin Harshadray Jani	41,904.00
Janakkumar Kishorbhai Sorathiya	28,112.00
Janki Prakashbhai Barot	25,997.00
Jay Food Agency	9,331.00
Jay Paragbhai Parikh	19,800.00
Jia & Vishwa Petroleum	89,059.70
Jigneshkumar Vishnubhai Kadia	35,050.00
Kalpesh Lad	27,173.00
Kamlesh Samadhiya	51,934.00
Mishra Network Services	20,935.00
Kapil Kantibhai Dayma	27,811.00
Karishma Vinodkumar Panchal	15,373.00
Kaushal Krishnakant Nayak	11,644.00
Miral Prahladbhai Patel	15,000.00
Kishan Vaghela	23,981.00
Krinaben Sanjaykumar Shah	24,724.00
Makwana Mukeshkumar Renubha - Driver	8,000.00
Kunal Rameshbhai Prajapati	29,800.00
Kunalsinh Ranjitsinh Kathia	29,877.00
Malay Dhirubhai Bhatt	43,561.00
Manan Dipakbhai Patel	28,655.00
Meet Prakashbhai Kanani	5,000.00
Maulikkumar Sureshbhai Patel	3,862.00
Maulik Pravibhai Patel	26,639.00
Maulik V Timbadiya	24,245.00
Param Dharmendra Ahir	25,050.00
Mordaiya Chetankumar Rameshbhai	22,155.00
Nashifa Mohammadshafi Shaikh	26,920.00
Navinkumar Ramnivas Bansal	27,690.00
Nipaben Premjibhai Bagada	10,035.00
Nirav Ratilal Joshi	22,147.00
Nishant Shreekant Makadia	26,594.00
Nutan Corporation	7,310.00
Parth Industrial Security Services	42,633.00
Parimal A Patel	27,812.00



Piyush Harakhchand Gala	46,250.00
Piyushkumar Kirtibhai Nayi	6,561.00
Piyush Mistry	29,524.00
Pooja Jayeshbhai Mehta	48,837.00
Pranoti Chandrashekhar Kale	26,800.00
Prashant Parasar	27,104.00
Pritesh Vora	27,825.00
Rajat C Mishra	61,153.00
Raj Kanani	26,112.00
Rajkumar Rajai	28,519.00
Rasik M Patel	48,178.00
Ravi Prakashbhai Dal	29,990.00
Rinkalkumar Mahendrakumar Patel	26,750.00
Rohan H Keshur	27,150.00
Ruksharbanu Malek	23,885.00
Sagar Ramjibhai Thummar	25,350.00
Sainath Engineering	4,400.00
Sandip B Patel	15,756.00
Sarfaraz Ashraf Jarda	27,671.00
Shailesh T Patel	38,757.00
Shruti Yogeshbhai Jayswal	27,230.00
Sukheshwar Trading Company	4,940.00
Tanvi Vyas	12,000.00
Tejas.B.Patel	33,050.00
Thakor Sanjayji Jogaji - Driver	10,000.00
Tushar Panchal	27,560.00
Tushar Pravinbhai Lakhani	14,365.00
Unique Enterprise	4,200.00
Unnatiben Rajnedrakumar Raval	26,830.00
Vallabhai Lavjibhai Bhalodiya	27,750.00
Vanrajsinh Chavda	10,282.00
Vatsal Sanjaybhai Suthar	24,970.00
V V Patel & Co	42,480.00
Yashkumar Pareshbhai Patel	27,870.00
TOTAL	32,86,866.70



S.P.B. PATEL ENGINEERING COLLEGE (DEGREE DIVISION)
MANAGED BY JAY JALARAM EDUCATION TRUST
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana

Note No. : 19 Notes forming part of Accounts - Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.

5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 9th January, 2022



For, V. V. Patel & CO
Chartered Accountants.
FRN 118124W

S. K. Bhatt
CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN:

For S.P.B Patel
Engineering Collage
(Degree Division)

S. P. B. Patel
Trustee/Principal

S.P.B. Patel Engineering College (P.G.Division)

**Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad -Mehsana
Highway, Village: Linch, Mehsana**

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2021

Auditors

**V.V.Patel & Co.
Chartered Accountants**

H.O.:

B/2, 9th Floor, Palladium, B/h DivyaBhaskar Press Office,
Off S.G.Highway, Corporate Road,
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083

E-mail :Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj



AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College (P.G Division)**
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31st March, 2021** and beg to report that ;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950.
- 10.No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2021 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

Date : 09th January, 2022

For V. V. Patel & Co.
Chartered Accountant
FRN 118124W

Sw. K. Bhatt



CA. Swapnil K. Bhatt
Partner

Membership No :128864

UDIN: 22128864AAAACA6191

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

Balance Sheet As at 31st March, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
Sources Of Funds		
(1) Current Liabilities		
(a) Sundry Creditors	1	1,84,966.00
(b) Deposits	2	1,56,000.00
(c) Provisions	3	13,29,183.00
Total Sources of Funds		16,70,149.00
Application of Funds		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	4	-
(2) Current Assets		
(a) Cash and Cash Equivalents	5	51,496.46
(3) Short Term Loans & Advances	6	16,18,652.54
Total Application of Funds		16,70,149.00

The Notes attached form part of Financial Statement
As per our Report of even date.

12

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
09/01/2022.Ahmedabad



For S.P.B.Patel Engineering
College (P.G Division)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
Incomes		
Income From Operation	7	50,000.00
Other income	8	1,289.00
Total Revenue		51,289.00
Expenses:		
Manpower Expenses	9	32,76,607.00
Administrative Expenses	10	5,493.20
Depreciation and Amortization Expenses		6,111.00
Education Expense	11	46,600.00
Power and Electricity Expenses		191.00
Total Expenses		33,35,002.20
Excess of Expenditure over Income for the period		(32,83,713.20)

The Notes attached there to form part of Financial Statement

As per our Report of even date.

12

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA. SWAPNIL K.BHATT
Partner
Membership No. : 128864
09/01/2022.Ahmedabad



For S.P.B Patel Engineering college
(P.G Division)

Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)**Managed by Jay Jalaram Education Trust**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
1	Sundry Creditors		1,84,966.00
	V.V Patel & Company	4,779.00	
	Palak R Godhani	19,600.00	
	Ravichandra Laljibhai Patel	42,133.00	
	Sandip Chaudhary	46,336.00	
	Sunitaben Kantilal Nayi	11,996.00	
	Tausif M. Shaikh	19,900.00	
	Yogesh N Kakadiya	40,222.00	
	Total		1,84,966.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
2	Deposits (Liabilities)		1,56,000.00
	Refundable Caution Money Deposits	1,36,000.00	
	Refundable Library Deposits	20,000.00	
	Total		1,56,000.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
3	Provision		13,29,183.00
	Gratuity Payable	13,04,147.00	
	TDS Payable (Salary & Professional Fees)	23,836.00	
	Professional Tax Payable	1,200.00	
	Total		13,29,183.00



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

Note No :4

FIXED ASSETS

(Amount in Rupees)

Sr.no	Name OF Assets	Rate of dep. (in %)	Opening balance as at 01-04-2020	Addition	Deduction	Depreciation During The Year 2020-21	Closing Balance As At 31-03-2021
1	C TV Camera System	15	6,111.00	0.00	0.00	6,111.00	0.00
	TOTAL		6,111.00	0.00	0.00	6,111.00	0.00



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)**Managed by Jay Jalaram Education Trust****Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.**

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2021
5	Cash and Cash Equivalents		
	A) Cash-in-Hand		213.00
	Cash Balance	213.00	
	B) Bank Balance		51,283.46
	Union Bank of India Limited	50,132.50	
	Axis Bank Ltd	1,150.96	
	Total [A + B]		51,496.46

(Amount in Rupees)

Note. No	Particulars		As at 31st March, 2021
6	Short Term Loans & Advances		16,18,652.54
	S.P.B. Patel Engineering College(Diploma)	63,300.00	
	Jay Jalaram Educational Trust	6,67,875.54	
	S.P.B.Patel Engineering College(B.E.)	8,53,795.00	
	Exam Expense GTU (Winter 2018)	16,896.00	
	Exam Expense GTU (Summer 2018)	11,786.00	
	Student Deposit to GTU	5,000.00	
	Total		16,18,652.54



S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
7	Income From Operation		50,000.00
	Tution Fees	50,000.00	
	Total		50,000.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
8	Other Income		1,289.00
	Bank Interest Income	451.00	
	Miscellaneous Income	838.00	
	Total		1,289.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
9	Manpower Expense		32,76,607.00
	Salary Expenses - Teaching	29,10,958.00	
	Salary Expenses - Non - Teaching	1,68,908.00	
	Gratuity Expenses	1,34,641.00	
	Employer Providend Fund	62,100.00	
	Total		32,76,607.00

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2021
10	Administrative Expense		5,493.20
	Audit Fees	5,310.00	
	Bank Charges	183.20	
	Total		5,493.20

Note No	Particulars		As at 31st March, 2021
11	Education Expense		46,600.00
	FRC Processing Fees	21,000.00	
	GTU Processing Fee	25,000.00	
	GTU Affiliation Fees Expense	600.00	
	Total		46,600.00



S.P.B. PATEL ENGINEERING COLLEGE (P.G DIVISION)

MANAGED BY JAY JALARAM EDUCATION TRUST

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway

Village : Linch, Mehsana.

Note No.:12 Notes forming part of Accounts - Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method :

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees Regulatory Committee.

4. Investments are stated at Cost.

5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad

Date : 09th January, 2022



**For, V. V. Patel & CO.
Chartered Accountants.
FRN 118124W**

S. L. Bhatt
**CA. Swapnil K. Bhatt
Partner
Membership No: 128864
UDIN:**

**For S.P.B Patel
Engineering Collage
(P.G. Division)**

[Signature]
Trustee/Principal

JAY JALARAM EDUCATION TRUST

REGN. NO. E/12695 AHMEDABAD

**Dada Darshan, 5-Mamata Park Society, B/h Navgujarat College,
Usmanpura, Ahmedabad-380014.**

AUDIT REPORT FOR THE YEAR ENDED ON 31st MARCH, 2021.

Managing Trustee : Shri Priyeshbhai Prafulbhai Dalal

Trustees : 1) Shri Manishbhai Rajnikantbhai Sanghani

2) Shri Chetanbhai Vithalbhai Vaghasiya

3) Shri Shubhangbhai Pranshankar Trivedi

4) Shri Rohitbhai Ganpatbhai Prajapati

5) Shri Dipeshbhai Nemjibhai Gangar

Auditors

V.V.Patel & Co.

Chartered Accountants

H.O.:

B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off. S.G. Highway, Corporate Road,
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail: audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj



HEAD OFFICE :

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,
Off. S. G. Highway, Corporate Road,
Makarba, Ahmedabad-380 051.
Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394
Website : www.vvpatelcompany.com
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of Association : **Jay Jalaram Education Trust**
Registration No. : **E - 12695 Dt. 5th November, 1999.**
Address : **Dada Darshan, 5-Mamta Park Society,
Ushmanpura, Ahmedabad-380014.**

We have audited the accounts of the above named Association for the year ended on **31st March, 2021** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite the tender for repairs in capital nature.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2021 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.
Date : 10th January, 2022

For V. V. Patel & Co.
Chartered Accountants
FRN 118124W

S. Swapnil K. Bhatt
CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN: 22 128864 AAAA CC 2575



THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rules 17(1)]

Name of Trust : Jay Jalaram Education Trust

REGN. NO. E/12695 AHMEDABAD

Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	AMT. RS.	AMT. RS.	ASSETS	AMT. RS.	AMT. RS.
TRUST FUND OR CORPUS (Note-1)		40,88,22,080.00	Immovable properties (Note-4)		6,20,92,288.00
Balance as per last Balance sheet	38,32,02,080.00		Balance as per last Balance Sheet	6,87,89,274.00	
Adjustments During the Year			Addition during the year	0.00	
Add: Addition	2,56,20,000.00		deduction during the year	0.00	
Earmarked Funds		0.00	Depreciation for the year	66,96,986.00	
Depreciation Fund		0.00	Furniture and fixtures (Note-5)		23,428.00
Sinking Fund		0.00	Balance as per last Balance Sheet	33,330.00	
Reserve Fund		0.00	Addition during the year	-	
Any other Fund		0.00	deduction during the year	0.00	
			Depreciation for the year	9,902.00	
Loans (secured or unsecured) (Note No -2)		52,000.80	Other Movable Properties (Note-6)		30,827.00
From trustees			Balance as per last Balance Sheet	1,05,456.00	
From Others (Secured Against Fixed Deposit With Union Bank Of India)	52,000.80		Addition during the year	27,000.00	
Liabilities (Note-3)		4,52,04,815.66	deduction during the year	-	
For Expenses	18,50,785.00		Depreciation for the year	1,01,629.00	
For Advances	16,536.75		INVESTMENT (Note-7)		100.00
For rent and other deposits	80,65,066.18		Loans (Secured or unsecured)		0.00
For sundry credit balances	3,52,72,427.73		Good/doubtful		0.00
Income and Expenditure Account		-33,92,39,866.20	Loans scholarships		0.00
Balance as per last balance sheet	-30,81,84,136.00		Other loans		0.00
Less appropriation, if any			Advances		9,59,639.38
Add/Less : deficit of current year	-3,10,55,730.20		To Trustees	0.00	
As per income and Expenditure Account			To Employees	0.00	
			To Contractor	0.00	
			To Lawyers	0.00	
			To others (Note No:8)	9,59,639.38	
			Cash and Bank Balances (Note No:9)		5,17,32,747.79
			(a) (i) In Saving account With Bank	15,84,584.61	
			(ii) Fixed deposit With Bank	5,00,52,156.18	
			(b) In F.C.R.A. Account No. or fix deposit Account	0.00	
			(c) With the trustee	0.00	
			(d) With the manager	96,007.00	
TOTAL		11,48,39,030.26	TOTAL		11,48,39,030.26

The above Balance sheet to the best of my /our belief contains a true accounts of funds and Liabilities and of the property and Aseet of the Trust

As Per our Report to even date

Date: 10-01-2022

Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V. PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWAPNIL K. BHATT
PARTNER
M.No. 128864



**THE BOMBAY PUBLIC TRUST ACT,1950
SCHEDULE VIII [Vide Rules 17(1)]**

Name of Trust : Jay Jalaram Education Trust

REGN. NO. E/12695 AHMEDABAD

Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH,2021

EXPENDITURE	AMT. RS.	AMT. RS.	INCOME	AMT. RS.	AMT. RS.
To, Expenditure in respect of properties		3,43,21,044.56	By, Rent Income		0.00
Rates,Taxes,Cesses	0.00				
Repairs & Maintenance	14,470.00				
Salaries	7,11,614.00		By, Interest Income (Note-11)		12,16,821.00
Insurance	1,09,820.00		On Securities	0.00	
Depreciation	68,08,517.00		On Loans	0.00	
Other Expense (Note 10)	2,66,76,623.56		On Bank Account	12,16,821.00	
			By, Income from other sources		20,60,883.36
To,Establishment Expense		0.00	Hostel fees (Note-12)	16,60,600.00	
To,Remuneration		0.00	Other (Note-13)	4,00,283.36	
To the head of math,including his house hold expenditure,if any.		0.00			
To,Legal Expense		-	By Excess Of Expenditure Over Income		3,10,55,730.20
To,Audit Fees		12,390.00			
To,Contribution & Fees		0.00			
		0.00			
To,Amount Written off -		0.00			
(a)Bad debts	0.00				
(b)Loan Scholarships	0.00				
(c) Irrecoverable rents	0.00				
(d) other items	0.00				
To,Miscellaneous Expense					
To Amount transferred to Reserve of Specific funds		0.00			
(a)Religious	0.00				
(b)Educational	0.00				
(C) Medical Relief	0.00				
(d) Relief of poverty	0.00				
(e)Other Charitable trust	0.00				
TOTAL		3,43,33,434.56	TOTAL		3,43,33,434.56

Date: 10-01-2022
Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

As Per our Report to even date

FOR,V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN 118124W

CA SWAPNIL K. BHATT
PARTNER
M.No. 128864



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note No :1 :TRUST FUND

(Amount in Rs.)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Donation / Corpus Fund	38,32,01,079.00	2,56,20,000.00	0.00	40,88,21,079.00
Trust Fund	1,001.00	0.00	0.00	1,001.00
Total	38,32,02,080.00	2,56,20,000.00	0.00	40,88,22,080.00



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
2	<u>Loans (secured or unsecured)</u>	
	(a) From Trustee	0.00
	(b) From Others	
	Overdraft Against Fixed Deposits of Union Bank of India	52,000.80
	TOTAL (A+B)	52,000.80

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
3	<u>Liabilities</u>	
	(A) For Expenses	
	Annexure-A	18,50,785.00
	Total(a)	18,50,785.00
	<u>(B)Other Liabilities</u>	
	Unpaid electricity	15,297.75
	Unpaid tds	1,239.00
	Total(b)	16,536.75
	<u>(C)For Rent and Other Deposits</u>	
	Hostel Deposit	3,30,000.00
	Tablet Account	2,000.00
	Allumni Association Fund	21,67,066.18
	Excess fee refundable	54,000.00
	Association Fund (Allumni Member)	55,12,000.00
	Total(c)	80,65,066.18
	<u>(D)For Sundry Credit Balances</u>	
	S.P.B.Patel Engineering College(B.E.)	3,25,67,580.16
	S.P.B. Patel Engineering College (M.E.)	6,67,875.54
	S.P.B.Patel Engineering College(Diploma)	20,36,972.03
	Total(d)	3,52,72,427.73
	TOTAL (a+b+c+d)	4,52,04,815.66



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Particulars	Rate of Depreciation	WDV as on 01.04.2020	Addition		Deduction	Gross WDV as on 31.03.2021	Depreciation/Transfer	WDV as on 31.03.2021
			Before Sep.	After Sep.				
Note-4 Immovable Properties								
Land	0%	1,30,79,670.00	0.00	0.00	0.00	1,30,79,670.00		1,30,79,670.00
Building (BSP)	10%	67,31,428.00	0.00	0.00	0.00	67,31,428.00	10,30,272.00	57,01,156.00
Building (SPB)	10%	4,89,78,176.00	0.00	0.00	0.00	4,89,78,176.00	56,66,714.00	4,33,11,462.00
Total		6,87,89,274.00	0.00	0.00	0.00	6,87,89,274.00	66,96,986.00	6,20,92,288.00
Note-5 Furniture & Fixtures								
Dead Stock	15%	20,829.00	0.00	0.00	0.00	20,829.00	7,684.00	13,145.00
Electric Installation	15%	12,501.00	0.00	0.00	0.00	12,501.00	2,218.00	10,283.00
Total		33,330.00	0.00	0.00	0.00	33,330.00	9,902.00	23,428.00
Note-6 Movable Properties								
LCD Projector	15%	2,279.00	0.00	0.00	0.00	2,279.00	2,279.00	0.00
Machine	15%	14,735.00	0.00	0.00	0.00	14,735.00	9,654.00	5,081.00
Bus	15%	88,442.00	0.00	0.00	0.00	88,442.00	88,442.00	0.00
Bike	15%			27000.00		27,000.00	1,254.00	(25,746.00)
Total		1,05,456.00	0.00	27000.00	0.00	1,32,456.00	1,01,629.00	30,827.00
Grand Total		6,89,28,060.00	0.00	27000.00	0.00	6,89,55,060.00	68,08,517.00	(6,21,46,543.00)



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2021
7	INVESTMENT Jay Jalaram (Linch) Owners Shares	100.00
	TOTAL	100.00

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2021
8	Advance	
	(A) Deposit	
	Electric Security Deposit	2,73,001.02
	Electric Poll Deposit	82,400.00
	Gas Connection Deposit with Sabarmati Gas Ltd	1,50,000.00
	Water Connection Deposit	9,000.00
	TOTAL (A)	5,14,401.02
	(B) Tax With Government Authority	
	Advance Tax for FY 2005-06	6,977.00
	Advance Tax for FY 2006-07	38,105.00
	Advance Tax for FY 2008-09	56,583.00
	Advance Tax for FY 2013-14	1,58,058.00
	Advance Tax for FY 2019-20	39,330.00
	Advance Tax for FY 2020-21	62,638.36
	TOTAL (B)	3,61,691.36
	(C) Other	
	Sandeep B Patel	2,850.00
	Jaymin v patel	5,000.00
	Prepaid Insurance Expenses	63,826.00
	Uttar Gujrat Vij Company Ltd	11,871.00
	TOTAL (C)	83,547.00
	TOTAL (A+B+C)	9,59,639.38



Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March, 2021
9	<u>CASH AND BANK BALANCES</u>	
	(a)(i) In Saving Account	
	Axis Bank Ltd [237710]	15,53,560.32
	Union Bank Of India(53896)	8,174.30
	The Mehsana Urban Co.Op Bank Ltd	11,784.00
	Union Bank of India(50172)	11,065.99
	Total (a)(i)	15,84,584.61
	(a)(ii) In Fixed Deposit	
	Union Bank Of India	5,00,52,156.18
	Total (a)(ii)	5,00,52,156.18
	(b) In F.C.R.A Account	0.00
	Total (b)	0.00
	(c) With Manager	
	Cash (Alumini)	50,000.00
	Cash (Mehsana)	46,007.00
	Total (c)	96,007.00
	TOTAL	5,17,32,747.79



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
10	<u>OTHER EXPENSES</u>	
	Allumni Function Expense	325.00
	Bank Charges	6,514.57
	TDS late payment	47.00
	Electricity Expense	26,569.17
	FD/OD Interest Expense	2,01,836.00
	Hostel Food Expense	1,89,944.00
	Medicine expense	400.00
	Office Expense	118.00
	Water charges	25,775.00
	<u>Excess of Expenditure Over Income Of</u>	
	SPB patel Engineering College(M.E.)	32,83,713.20
	SPB patel Engineering College(B.E.)	1,99,96,138.61
	SPB patel Engineering College(Diploma)	29,45,243.01
	TOTAL	2,66,76,623.56



Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
11	INTEREST INCOME Interest on Fixed Deposit Savings Bank Interest Income	12,07,405.00 9,416.00
	TOTAL	12,16,821.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
12	FEES INCOME Cateres Fees Income Hostel Fees	8,30,300.00 8,30,300.00
	TOTAL	16,60,600.00

(Amount in Rs.)

Note No	Particulars	As at 31st March,2021
13	OTHER INCOME Interest Income On UGVCL Deposit Interest on Incometax Refund Miscellaneous Income	12,834.36 21,448.00 3,66,001.00
	TOTAL	4,00,283.36



JAY JALARAM EDUCATION TRUST
Dada Darshan, 5-Mamta Park Society, Ushmanpura,
Ahmedabad-380014.

Regn No. E-12695 Dt. 5th November, 1999

Note No: 14 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

2. Fixed Assets:

Fixed asset transferred to trust or purchased by trust has been stated at cost less depreciation.

3. Depreciation:

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

4. Investments are stated at Cost.


5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.

6. Debtors and Creditors balances are subjects to confirmation.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 10th January, 2022.

For, V. V. Patel & CO.
Chartered Accountants.
FRN 118124W


CA. Swapnil K. Bhatt
Partner
Membership No :128864
UDIN:



For Jay Jalaram
Education Trust


Trustee

Jay Jalaram Education Trust
"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014
Annexure-A

(Amount in Rs.)

Particulars	As at 31st March,2021
<u>LIABILITIES FOR EXPENSES</u>	
Amba Foods	4,656.00
Divya News Paper Agency	2,660.00
Engg Shri Public Health Circle,Mehsana	5,800.00
Harasiddhassociates	17,22,961.00
Kantilala Patel - Rector	4,258.00
Lilaben Patel - Rector	2,452.00
Makwana Babulal	6,566.00
Makwana Dahiben	5,363.00
Makwana Manjulaben	6,567.00
Makwana Vimalaben	5,265.00
Marvadi Muljibhai	12,764.00
Parmar Babulal	3,565.00
Patel Arvindbhai Sureshbhai	10,757.00
Raval Rekhaben	4,613.00
Sabarmati Gas Limited	14,641.00
Ravat Tejiben	4,613.00
Sahil Agency	11,160.00
Sankar Vasu Aahari	4,403.00
Thakor Khodaji	4,790.00
Thakor Santokben	4,435.00
V.V Patel Co.	8,496.00
TOTAL (A)	18,50,785.00



THE BOMBAY PUBLIC TRUST ACT, 1950

Schedule IXC

(Vide Rule 32)

Year 2020-21.

Statement of income liable to contribution for the year ending on 31.03.2021.

Name of the Trust: **Jay Jalaram Education Trust**

Registration No.: **E - 12695 Dt. 5th November, 1999.**

	Rs.	Ps.	Rs.	Ps.
Gross Annual Income				
Details of income not chargeable to contribution under Section 58 Rule 32			The Trust is running an educational institution; therefore its income is not liable for contribution	
(i) Donation to other Earmarked funds.				
(i) Trust Corpus				
(ii) Other Funds				
(ii) Donations received during the year from any other Trust.				
(iii) Grants by Government and local authorities				
(iv) Interest on Sinking or Depreciation Fund				
(v) Amount Spent for the purpose of Education				
(vi) Amount Spent for the purpose of Medical Relief				
(vii) Deductions out of income from Lands used for				
Agricultural Purposes :-				
(a) Land Revenue and local Fund/ Cess				
(b) Rent Payable to Superior Landlord.				
(c) Cost of production, if lands are cultivated by trust				
(viii) Deductions out of income from Lands used for Non Agricultural Purpose :				
(a) Assessment, Cesses and other Government or Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premium.				
(d) Repairs at 8-1/3 percent of gross rents of Buildings				



(e) Cost of Collection at 4 percent of gross rent of buildings let out				
	Rs.	Ps.	Rs.	Ps.
(ix) Cost of collection of income or receipts from securities stocks etc. at 1 per cent of Such income.				
(x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 8-1/3 per cent of the estimated Gross annual rent.				
Income liable to contribution				N. A.

Date : 10th January, 2022
Place : Ahmedabad

For Jay Jalaram Education
Trust

Trustee / Authorised
Signatory

For, M/s. V. V. Patel & Co.
Chartered Accountants
FRN 118124W

C.A. Swapnil K. Bhatt
Partner
Membership No. 128864
UDIN:

