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# **S.P.B.Patel Engineering College (Degree Division)**

**Managed by Jay Jalaram Education Trust**

**Saffrony Institute of Technology, Ahmedabad -Mehsana**

**Highway, Village: Linch, Mehsana**

**AUDIT REPORT FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2022**

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## **Auditors**

**V.V.Patel & Co.**

**Chartered Accountants**

H.O.:B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,  
Off. S.G. Highway, Corporate Road,  
Makarba, Ahmedabad – 380051

Tele-Fax-27430594/95, 9925171083

E-mail : [Audit@vvpatelcompany.com](mailto:Audit@vvpatelcompany.com)

Branches: Rajkot, Surat, Adalaj.

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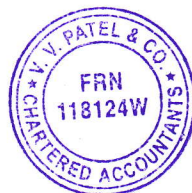
**HEAD OFFICE:**

## AUDITOR'S REPORT

Name of College: **S.P.B. Patel Engineering College (Degree Division)**  
Managed By Jay Jalaram Education Trust

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2022** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Nil.
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2022 and in case of Income & Expenditure Account for the year ended on that date.

Place : Ahmedabad.  
Date : 18<sup>TH</sup> September 2022

For V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W



*S. C. Bhatt*  
CA. Swapnil K. Bhatt  
Partner  
Membership No :128864  
UDIN: 221264AUASYA8658



# S.P.B PATEL ENGINEERING COLLEGE

## DEGREE DIVISION

Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village: Linch, Mehsana.

Balance Sheet As at 31st March, 2022

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022
<b><u>Sources Of Funds</u></b>		
(1) Long Term borrowings		-
(2) Current Liabilities		
(a) Sundry Creditors	1	25,07,781.21
(b) Deposits	2	90,60,890.00
(c) Other Current Liabilities	3	1,41,60,620.00
(d) Provision	4	1,69,34,248.50
<b>Total Sources of Funds</b>		<b>4,26,63,539.71</b>
<b><u>Application of Funds</u></b>		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	36,06,509.45
(3) Current Assets		
(a) Deposits(Assets)	6	3,61,101.00
(b) Cash and Cash Equivalents	7	4,17,691.59
(c) Other Current Assets		-
(4) Short Term Loans & Advances	8	3,82,78,237.67
<b>Total Application of Funds</b>		<b>4,26,63,539.71</b>
<p><i>The Notes attached form part of Financial Statement</i>  <i>As per our Report of even date.</i></p>		
19		
<p>FOR V.V.PATEL &amp; CO.            CHARTERED ACCOUNTANTS            FRN:118124W</p> <p><i>[Signature]</i></p> <p>CA. SWAPNIL K.BHATT            Partner            Membership No. : 128864            18.09.2022. Ahmedabad</p>		<p>For S.P.B.Patel Engineering            College(Degree Division)</p> <p><i>[Signature]</i></p> <p>Trustees/Principal</p>



**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
 Managed by Jay Jalaram Education Trust  
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
 Village: Linch, Mehsana.

**INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022**

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022
<b>Incomes</b>		
Income From Operation	9	2,51,89,325.00
Other income	10	77,200.74
<b>Total Revenue</b>		<b>2,52,66,525.74</b>
<b>Expense:</b>		
Administrative Expenses	11	13,39,199.00
Depreciation and Amortization Expenses		26,07,422.50
Education Expenses	12	21,45,466.05
Legal and Professional Fees	13	6,99,200.00
Power & Fuel Expenses	14	3,45,167.50
Repair & Maintenance Expenses	15	13,44,546.00
Travelling Expense	16	8,40,502.36
Other Expenses	17	8,960.84
Manpower Expenses	18	3,01,02,999.00
<b>Total Expense</b>		<b>3,94,33,463.25</b>
<b>Excess of Expenditure Over Income</b>		<b>(1,41,66,937.51)</b>

The Notes attached there to form part of Financial Statement  
 As per our Report of even date.

19

FOR V.V.PATEL & CO.  
 CHARTERED ACCOUNTANTS  
 FRN:118124W



CA SWAPNIL K BHATT  
 Partner

Membership No. : 128864  
 18.09.2022. Ahmedabad

For S.P.B Patel  
 ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

# S.P.B PATEL ENGINEERING COLLEGE

## DEGREE DIVISION

Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village: Linch, Mehsana.

Note No	Particulars		(Amount in Rupees) As at 31st March, 2022
1	<b>Sundry Creditors</b> As per Annexure -I	25,07,781.21	25,07,781.21
	<b>Total</b>		<b>25,07,781.21</b>

Note No	Particulars		(Amount in Rupees) As at 31st March, 2022
2	<b>Deposit(Liabilities)</b> Caution Money Deposit Library Deposit Security Deposit	77,00,300.00 6,01,000.00 7,59,590.00	90,60,890.00
	<b>Total</b>		<b>90,60,890.00</b>

Note No	Particulars		(Amount in Rupees) As at 31st March, 2022
3	<b>Other Current Liabilities</b> SPB Patel Engineering College(Diploma) SPB Patel Engineering College(ME) Advance Tution Fees Received Computer Department EC Department GTU Exam Expenses Winter -2021 University Enrollment Fees Staff Exam Remuneration Fees Refundable	63,08,054.00 7,86,527.00 67,06,125.00 46,094.00 1,100.00 65,000.00 47,400.00 19,140.00 1,81,180.00	1,41,60,620.00
	<b>Total</b>		<b>1,41,60,620.00</b>

Note No	Particulars		(Amount in Rupees) As at 31st March, 2022
4	<b>Provision</b> Electricity Expense Payable TDS Payable Professional Tax Payable Gratuity Payable	23,599.50 49,148.00 14,610.00 1,68,46,891.00	1,69,34,248.50
	<b>Total</b>		<b>1,69,34,248.50</b>

Note No	Particulars		(Amount in Rupees) As at 31st March, 2022
6	<b>Deposits (Assets)</b> Students Deposit to GTU Havmore ice cream Ltd Gas Cylinder Deposit Library Deposit-MBA	3,50,000.00 101.00 10,000.00 1,000.00	3,61,101.00
	<b>Total</b>		<b>3,61,101.00</b>





**S.P.B. Patel Engineering College**  
**Degree Division**  
 Managed by Jay Jalaram Education Trust  
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village: Linch, Mehsana.**

NOTE NO.:5 FIXED ASSETS

Sr.no	Name OF Assets	Rate of dep.	Opening balance as on 01-04-2021	Addition	Deduction	Depreciation During The Year	(Amount in Rupees) Closing Balance As At 31-3-2022
1	Air Condition	15	4,405.50	0.00	0.00	4,405.50	0.00
2	Car (Toyota)	15	2,96,317.00	0.00	0.00	1,37,755.00	1,58,562.00
3	Air cooler Purchase	15	12,093.00	0.00	0.00	4,890.00	7,203.00
4	Electric Installation	15	2,49,138.60	1,33,040.00	0.00	71,138.00	3,11,040.60
5	Electric Sound system	15	5,807.00	0.00	0.00	3,509.00	2,298.00
6	Electric Water Pump	15	97,743.00	0.00	0.00	19,925.00	77,818.00
7	Fan & Tube Light	15	27,987.00	0.00	0.00	7,554.00	20,433.00
8	Fire Security System	15	2,953.00	0.00	0.00	1,125.00	1,828.00
9	Furniture & Fixture	15	2,34,574.44	0.00	0.00	1,31,471.00	1,03,103.44
10	Laboratory Instruments	15	5,26,664.41	34,880.00	0.00	2,79,678.00	2,46,986.41
11	LCD projector	15	1,52,812.00	0.00	0.00	37,556.00	1,50,136.00
12	Library books	33	1,827.00	0.00	0.00	1,827.00	0.00
13	Plant & Machinery	15	8,50,128.00	0.00	0.00	3,21,358.00	5,28,770.00
14	Telephone Instrument	15	1,807.00	0.00	0.00	456.00	1,351.00
15	Canteen Shed	15	6,13,523.00	0.00	0.00	39,360.00	5,74,163.00
16	Camera Purchase	15	23,747.00	0.00	0.00	6,296.00	17,451.00
17	Water Cooler	15	95,598.00	0.00	0.00	29,610.00	65,988.00
18	C.C.T.V. Camera System	15	11,578.00	0.00	0.00	7,916.00	3,662.00
19	Auto Rickshaw	15	3,478.00	0.00	0.00	2,625.00	853.00
20	College Bus	15	15,48,479.00	0.00	0.00	10,84,383.00	4,64,096.00
21	Computer Instrument	33	43,331.00	0.00	0.00	17,865.00	25,466.00
22	DG Set Pump	15	89,830.00	0.00	0.00	89,830.00	0.00
23	Solar Plant	15	9,61,970.00	0.00	0.00	2,65,530.00	6,96,440.00
24	Electric Siren	15	1,831.00	0.00	0.00	1,831.00	0.00
25	Mobile Purchase	15	827.00	0.00	0.00	726.00	101.00
26	Iron pole	15	1,14,981.00	0.00	0.00	25,400.00	89,581.00
27	TV	15	15,438.00	0.00	0.00	3,225.00	12,213.00
28	Zerox Machine	15	57,144.00	0.00	0.00	10,178.00	46,966.00
	<b>TOTAL</b>		<b>60,46,011.95</b>	<b>1,67,920.00</b>	<b>0.00</b>	<b>26,07,422.50</b>	<b>36,06,509.45</b>



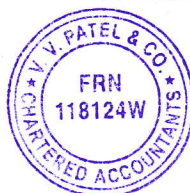


**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**  
 Managed by Jay Jalaram Education Trust  
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
 Village: Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
7	<b>Cash and cash equivalents</b>		
	<b>A) Cash-in-Hand</b>		
	Cash Balance	41,187.00	41,187.00
	<b>B) Bank Balance</b>		
	Axis Bank Ltd	2,92,271.85	
	Axis Bank Ltd	667.83	
	Union Bank of India	57,703.11	
	The Mehsana Urban Co. Operative Bank Ltd.	25,861.80	3,76,504.59
	<b>Total [A + B]</b>		<b>4,17,691.59</b>

(Amount in Rupees)			
Note. No	Particulars		As at 31st March, 2022
8	<b>Short Term Loans &amp; Advances</b>		<b>3,82,78,237.67</b>
	Jay Jalaram Education Trust	3,48,68,551.67	
	Ashok K Raval	2,500.00	
	Desai Amrutbhai Mafabhai	3,000.00	
	Dipinbhai Tapodhan	830.00	
	Jaiminbhai Patel	20,000.00	
	Kaushal Nayak	5,000.00	
	Kushalbhai	14,000.00	
	Nirav R Joshi	19,600.00	
	Poojan Shah	500.00	
	Pre-Paid Computer & Software Expense.	9,340.00	
	Pre-Paid GTU Extension Fee	25,000.00	
	Pre Paid Insurance Expense	3,75,296.00	
	Pre-Paid Subscription & Magazine Charges	9,927.00	
	Pre-Paid University Affiliaion Fees	1,42,800.00	
	Rabari Laljibhai	3,000.00	
	Tution Fee Receivable	26,41,850.00	
	Eduprogress and Research Pvt. Ltd.	1,00,000.00	
	Image	118.00	
	Vaidant Dixit	35,000.00	
	Jio Recharge Wallet	1,925.00	
	<b>Total</b>		<b>3,82,78,237.67</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
9	<b>Income From Operation</b>		<b>2,51,89,325.00</b>
	Tution fees	2,51,89,325.00	
	<b>Total</b>		<b>2,51,89,325.00</b>



**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**

Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
10	<b>Other Income</b>		77,200.74
	Miscellaneous Income	57,484.74	
	Bank Interest	19,716.00	
	<b>Total</b>		<b>77,200.74</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
11	<b>Administrative Expenses</b>		13,39,199.00
	Canteen Expense	1,94,443.50	
	Bank Charges	4,868.50	
	Inspection & Interview Charges	78,745.00	
	Insurance Expense	4,52,906.00	
	Office Expense	42,298.00	
	Placement Expense	13,500.00	
	Security Guard Charge	4,86,681.00	
	Staff welfare Expenses	62,539.00	
	Stationary & Printing	3,218.00	
	<b>Total</b>		<b>13,39,199.00</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
12	<b>Education Expenses</b>		21,45,466.05
	AICTE Extension of Affiliation Expense	1,50,000.00	
	Advertisement Expense	94,185.00	
	BAJA SAEINDIA Competition Expense	1,89,235.00	
	SAEISS Aero Design Challenge	52,255.00	
	GTU Affiliation Fees	1,99,500.00	
	GTU Processing Fees	50,000.00	
	Subscription & Magazine Expenses	13,570.00	
	Internet Charges	1,08,000.00	
	Laboratory Expenses	5,201.05	
	Admission Expense	12,83,520.00	
	<b>Total</b>		<b>21,45,466.05</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
13	<b>Legal and Professional Fees</b>		6,99,200.00
	Audit Fees Expenses	47,200.00	
	Consulting Fees	2,40,000.00	
	Legal and Professional Fees	12,000.00	
	Technical Consulting Fees	4,00,000.00	
	<b>Total</b>		<b>6,99,200.00</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
14	<b>Power &amp; Fuel Expenses</b>		3,45,167.50
	Electricity Bill Expenses	3,45,167.50	
	<b>Total</b>		<b>3,45,167.50</b>





**S.P.B PATEL ENGINEERING COLLEGE**  
**DEGREE DIVISION**

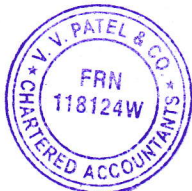
Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village: Linch, Mehsana.

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
15	<b>Repair &amp; Maintenance</b>		<b>13,44,546.00</b>
	Repair & Maintenance (Building)	3,54,842.00	
	Landscape Expenses	35,700.00	
	Repair & Maintenance (Laboratory)	3,155.00	
	Repair & Maintenance (Computer)	4,42,254.00	
	Repair & Maintenance (Furniture)	96,930.00	
	Repair & Maintenance (Electric)	3,59,415.00	
	Repair & Maintenance (Vehicle)	30,750.00	
	Repair & Maintenance (Other)	21,500.00	
	<b>Total</b>		<b>13,44,546.00</b>

Note no	Particular		As at 31st March 2022
16	<b>Travelling Expense</b>		<b>8,40,502.36</b>
	Bus Fee Expense	6,22,389.83	
	Conveyance Expense	24,435.00	
	Petrol & Diesel Expense	1,93,677.53	
	<b>Total</b>		<b>8,40,502.36</b>

Note No	Particulars		As at 31st March 2022
17	<b>Other Expense</b>		<b>8,960.84</b>
	Postage & courier	3,086.00	
	Telephone Bill Expense	5,763.84	
	Interest on late payment of Tds	111.00	
	<b>Total</b>		<b>8,960.84</b>

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
18	<b>Manpower Expense</b>		<b>3,01,02,999.00</b>
	Salary Expense (Teaching)	2,43,42,953.00	
	Salary Expense (Non - Teaching)	24,74,906.00	
	Employer Provident Fund	2,75,063.00	
	Housekeeping Expense	17,95,400.00	
	Honorarium to Visiting faculty	12,000.00	
	Incentive Expense		
	Gratuity Expenses	12,02,677.00	
	<b>Total</b>		<b>3,01,02,999.00</b>





# S.P.B PATEL ENGINEERING COLLEGE

## DEGREE DIVISION

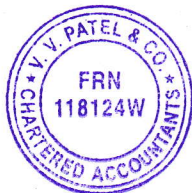
**Managed by Jay Jalaram Education Trust**  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village: Linch, Mehsana.

### ANNEXURE-1 SUNDRY CREDITORS

Particulars	(Amount in Rupees) Amount (Rs.)
Ajit Kasanabhai Aehral	5,000.00
Akash Dhirajkumar Modi	31,800.00
Akhil Patnaik	24,090.00
Akshay Rameshchandra Kansara	55,800.00
Alpesh Chhabildas Shah	9,253.00
Amba Enterprise	15,905.00
Ankita Dasadia	24,490.00
Ankur Tejura	13,100.00
Anmol Batteries	12,400.00
Anurag Chandnai	23,525.00
Arachi Arvindbhai Luwaria	5,000.00
Arunkumar Shreeprakash Pandey	25,985.00
Aspi Enterprise	5,505.00
Avani Kishor Dedhia	43,426.00
Avinashkumar Vikrambhai Patel	23,270.00
Baldevsinh Chauhan	14,850.00
Balkrishna C Patel	28,992.00
Bhavik R Patel	23,770.00
Bhumika P Patel	24,500.00
Chavda Security	12,027.00
Collegedunia Web Pvt.Ltd.	21,206.00
Dhruv Vimalbhai Bhatt	28,050.00
Dineshbhai Panabhai Chaudhary	25,460.00
Dipak Kantilal Patel	29,645.00
Dipika Keshvlal Gohil	23,400.00
Dipin A Tapodhan	9,042.00
Divyang Bharatbhai Patel	31,800.00
Dixa Nareshbhai Dholakia	25,050.00
Dr. Gulab Bambhaniya	28,800.00
Dr. Narshi Khodabhai Sherasia	56,200.00
Ekta Pranshanker Joshi	32,485.00
Gitesh M Gajjar	13,195.00
Goodluck Auto Agency	3,041.00
Hardik Ganeshbhai Chaudhary	26,145.00
Harsh Jani	27,180.00
Hemraj Maintenance Agency	17,596.00
Hima Kamlesh Soni	25,050.00
Himani Corporation	1,53,697.00
Ilaben Kevalbhai Parmar	16,050.00
Jagdishbhai Mohanbhai Mevada	22,165.00
Jagdish M Patel	11,229.00
Jaivik Agro Servies	35,000.00
Janakkumar Kishorbhai Sorathiya	30,065.00
Jayaka Food Agency	9,331.00
Jay Mahakali Submarsible Pump Service	27,080.00
Jay Paragbhai Parikh	19,800.00
Jay Printers	18,167.00



Jia & Vishwa Petroleum	1,20,678.37
Jigneshkumar Vishnubhai Kadia	40,050.00
Joseph Sebastain Sibi	31,800.00
Kalpesh Lad	28,085.00
Kapil Kantibhai Dayma	21,950.00
Kaushal Krishnakant Nayak	6,421.00
Kishan Vaghela	21,830.00
Krinaben Sanjaykumar Shah	24,179.00
Kunalsinh Ranjitsinh Kathia	48,263.00
Manan Dipakbhai Patel	28,655.00
Maulikkumar Sureshbhai Patel	10,826.00
Maulik Pravibhai Patel	22,750.00
Maulik V Timbadiya	25,060.00
Meet Manishkumar Jani	26,800.00
Meet Prakashbhai Kanani	5,000.00
Miral Prahladbhai Patel	15,000.00
<i>Mordaiya Chetankumar Rameshbhai</i>	<i>22,900.00</i>
Nashifa Mohammadshafi Shaikh	26,920.00
Navinkumar Ramnivas Bansal	27,690.00
Niraj Hiralal Sorathiya	24,865.00
Nirav Ratilal Joshi	31,921.00
Nishant Shreekant Makadia	21,700.00
Nishi Prakash Patwa	29,800.00
Piyushkumar Kiritbhai Nayi	7,455.00
Pooja Jayeshbhai Mehta	50,472.00
Poojan Vipulbhai Shah	25,832.00
Pranoti Chandrashekhar Kale	26,800.00
Prashant Parasar	22,770.00
Pritesh Vora	27,825.00
Raj Kanani	27,450.00
Rajkumar Rajai	23,980.00
Rasik M Patel	49,000.00
Rinkalkumar Mahendrakumar Patel	26,750.00
Rohan H Keshur	27,150.00
Ruksharbanu Malek	24,280.00
Sagar Ramjibhai Thummar	21,750.00
Shailesh T Patel	59,248.00
Shruti Yogeshbhai Jayswal	27,230.00
Sukheshwar Trading Company	6,260.00
Tanvi Vyas	12,000.00
Tejas.B.Patel	38,050.00
Toplocal	20,000.00
Tushar Panchal	23,980.00
Tushar Pravinbhai Lakhani	14,850.00
Unique Enterprise	390.00
Unique Techno-Com Pvt.Ltd.	6,136.00
Upsana Pingalashibhai Leela	19,542.00
Vodafone Essar Gujarat Limited	0.84
V V Patel & Co	42,480.00
Yashkumar Pareshbhai Patel	24,340.00
<b>TOTAL</b>	<b>25,07,781.21</b>



**S.P.B. PATEL ENGINEERING COLLEGE (DEGREE DIVISION)**  
**MANAGED BY JAY JALARAM EDUCATION TRUST**  
**Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,**  
**Village: Linch, Mehshana.**

**Note No.:19 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method:**

The accounts have been prepared on Mercantile System.

**2. Fixed Assets:**

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

**4. Investments are stated at Cost.**

**5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.**

**6. Debtors and Creditors balances are subjects to confirmation.**

As per our Audit Report of even date attached.

Place: Ahmedabad  
Date: 18<sup>TH</sup> September 2022

For, V. V. Patel & CO  
Chartered Accountants.

FRN 118124W

*S. C. Bhatt*

CA. Swapnil K. Bhatt  
Partner

Membership No :128864

UDIN: 22128864 AUA SY A8658



For S.P.B Patel  
Engineering Collage

(Degree Division)

*[Signature]*  
Trustee/Principal



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**S.P.B. Patel Engineering College  
(P.G.Division)**

**Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad -Mehsana  
Highway, Village: Linch, Mehsana**

**AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2022**

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**Auditors**

**V.V.Patel & Co.  
Chartered Accountants**

H.O.:  
B/2, 9<sup>th</sup> Floor, Palladium, B/h DivyaBhaskar Press Office,  
Off S.G.Highway, Corporate Road,  
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083  
E-mail :[Audit@vvpatelcompany.com](mailto:Audit@vvpatelcompany.com)

Branches: Rajkot, Surat, Adalaj.

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**V.V. Patel & Co.**  
Chartered Accountants

**HEAD OFFICE:**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,  
Off. S. G. Highway, Corporate Road,  
Makarba, Ahmedabad-380 051.  
Tele-fax: 079-27430594 / 95 26935400, 99251 71083, 99090 18394  
Website: www.vvpatelcompany.com  
E-mail: info@vvpatelcompany.com

**AUDITOR'S REPORT**

Name of College: **S.P.B.Patel Engineering College (P.G Division)**  
**Managed By Jay Jalaram Education Trust**

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2022** and beg to report that ;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite Such Tenders.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act,1950.
- 10.No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.





**Remarks:**

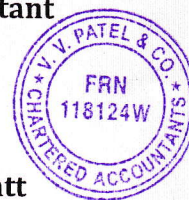
1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2022 and in case of Income & Expenditure Account for the year ended on that date.

**Place: Ahmedabad.**

**Date : 15<sup>th</sup> September, 2022**

**For V. V. Patel & Co.  
Chartered Accountant  
FRN 118124W**



**CA. Swapnil K. Bhatt  
Partner**

**Membership No :128864**

**UDIN: 22128864AOATHF8036.**



# S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

## Balance Sheet As at 31st March, 2022

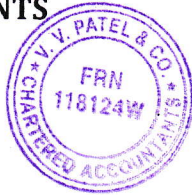
(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022
<b><u>Sources Of Funds</u></b>		
<b>(1) Current Liabilities</b>		
(a) Sundry Creditors	1	97,184.00
(b) Deposits	2	1,44,000.00
(c) Provisions	3	11,01,025.00
<b>Total Sources of Funds</b>		<b>13,42,209.00</b>
<b><u>Application of Funds</u></b>		
<b>(1) Current Assets</b>		
(a) Cash and Cash Equivalents	4	50,981.26
(b) Short Term Loans & Advances	5	12,91,227.74
<b>Total Application of Funds</b>		<b>13,42,209.00</b>

The Notes attached form part of Financial Statement  
As per our Report of even date.

9

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W



CA. SWAPNIL K.BHATT  
Partner

Membership No. : 128864  
15.09.2022.Ahmedabad

For S.P.B.Patel Engineering  
College (P.G Division)

Trustees/Principal



# S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust  
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

## STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amount in Rupees)

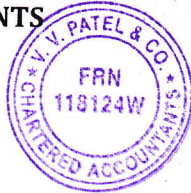
Particulars	Note No.	As at 31st March, 2022
<b>Incomes</b>		
Income From Operation		-
Other income	6	2,359.00
<b>Total Revenue</b>		2,359.00
<b>Expenses:</b>		
Manpower Expenses	7	16,79,750.00
Administrative Expenses	8	5,770.20
<b>Total Expenses</b>		16,85,520.20
<b>Excess of Expenditure over Income for the period</b>		(16,83,161.20)

The Notes attached there to form part of Financial Statement  
As per our Report of even date.

9

FOR V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN:118124W

CA. SWAPNIL K.BHATT  
Partner  
Membership No. : 128864  
15.09.2022.Ahmedabad



For S.P.B Patel Engineering college  
(P.G Division)

Trustees/Principal



**S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)****Managed by Jay Jalaram Education Trust**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,

Village : Linch, Mehsana.

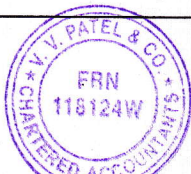
(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
1	<b>Sundry Creditors</b>		97,184.00
	V.V Patel & Company	4,779.00	
	Tausif M. Shaikh	47,471.00	
	Yogesh N Kakadiya	44,934.00	
	<b>Total</b>		97,184.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
2	<b>Deposits (Liabilities)</b>		1,44,000.00
	Refundable Caution Money Deposits	1,25,000.00	
	Refundable Library Deposits	19,000.00	
	<b>Total</b>		1,44,000.00

(Amount in Rupees)			
Note No	Particulars		As at 31st March, 2022
3	<b>Provision</b>		11,01,025.00
	Gratuity Payable	11,00,094.00	
	TDS Payable (Salary & Professional Fees )	531.00	
	Professional Tax Payable	400.00	
	<b>Total</b>		11,01,025.00

(Amount in Rupees)			
Note. No	Particulars		As at 31st March, 2022
4	<b>Cash and Cash Equivalents</b>		213.00
	<b>A) Cash-in-Hand</b>		
	Cash Balance	213.00	
	<b>B) Bank Balance</b>		50,768.26
	Union Bank of India Limited	50,571.70	
	Axis Bank Ltd	196.56	
	<b>Total [ A + B ]</b>		50,981.26

(Amount in Rupees)			
Note. No	Particulars		As at 31st March, 2022
5	<b>Short Term Loans &amp; Advances</b>		12,91,227.74
	S.P.B. Patel Engineering College(Diploma)	43,300.00	
	Jay Jalaram Educational Trust	4,46,400.74	
	S.P.B.Patel Engineering College(B.E.)	7,86,527.00	
	Student Deposit to GTU	15,000.00	
	<b>Total</b>		12,91,227.74





**S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)**  
**Managed by Jay Jalaram Education Trust**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,  
Village : Linch, Mehsana.

(Amount in Rupees)

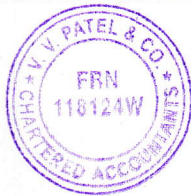
Note No	Particulars		As at 31st March, 2022
6	<b>Other Income</b>		<b>2,359.00</b>
	Bank Interest Income	59.00	
	Miscellaneous Income	2,300.00	
	<b>Total</b>		<b>2,359.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2022
7	<b>Manpower Expense</b>		<b>16,79,750.00</b>
	Salary Expenses - Teaching	15,78,208.00	
	Gratuity Expenses	54,742.00	
	Employer Providend Fund	46,800.00	
	<b>Total</b>		<b>16,79,750.00</b>

(Amount in Rupees)

Note No	Particulars		As at 31st March, 2022
8	<b>Administrative Expense</b>		<b>5,770.20</b>
	Audit Fees	5,310.00	
	Bank Charges	460.20	
	<b>Total</b>		<b>5,770.20</b>





**S.P.B. PATEL ENGINEERING COLLEGE (P.G DIVISION)**  
**MANAGED BY JAY JALARAM EDUCATION TRUST**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway  
Village : Linch, Mehsana.

**Note No.:9 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method :**

The accounts have been prepared on Mercantile System.

**2. Fixed Assets:**

Fixed assets transferred by trust or purchased by college itself, has been stated at cost less depreciation.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

**4. Investments are stated at Cost.**

**5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.**

**6. Debtors and Creditors balances are subjects to confirmation.**

As per our Audit Report of even date attached.

Place: Ahmedabad

Date : 15<sup>th</sup> September, 2022

For, V. V. Patel & CO.

Chartered Accountants

FRN 118124W

CA. Swapnil K. Bhatt  
Partner

Membership No: 128864

UDIN:

22128864 AUA TH F8036

For S.P.B Patel

Engineering Collage  
(P.G. Division)

Trustee/Principal

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# **JAY JALARAM EDUCATION TRUST**

**REGN. NO. E/12695 AHMEDABAD**

**Dada Darshan, 5-Mamata Park Society, B/h Navgujarat College,  
Usmanpura, Ahmedabad-380014.**

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## **AUDIT REPORT FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH, 2022**

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**Managing Trustee : Shri Priyeshbhai Prafulbhai Dalal**

**Trustees : 1) Shri Manishbhai Rajnikantbhai Sanghani**

**2) Shri Chetanbhai Vithalbhai Vaghasiya**

**3) Shri Shubhangbhai Pranshankar Trivedi**

**4) Shri Rohitbhai Ganpatbhai Prajapati**

**5) Shri Dipeshbhai Nemjibhai Gangar**

### **Auditors**

**V.V.Patel & Co.**

**Chartered Accountants**

**H.O.:**

**B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,  
Off. S.G. Highway, Corporate Road,  
Makarba, Ahmedabad – 380051**

**Tele-Fax-27430594/95, 9925171083**

**E-mail: [audit@vvpatelcompany.com](mailto:audit@vvpatelcompany.com)**

**Branches: Rajkot, Surat, Adalaj**

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**HEAD OFFICE :**

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : [www.vvpatelcompany.com](http://www.vvpatelcompany.com)

E-mail : [info@vvpatelcompany.com](mailto:info@vvpatelcompany.com)

## AUDITOR'S REPORT

Name of Association : **Jay Jalaram Education Trust**  
Registration No. : **E - 12695 Dt. 5<sup>th</sup> November, 1999**  
Address : **Dada Darshan, 5-Mamta Park Society,  
Ushmanpura, Ahmedabad-380014**

We have audited the accounts of the above named Association for the year ended on **31<sup>st</sup> March, 2022** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deeds, Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. Tender were not invited for repairs above Rs. 5000/- during the year because there is no procedure to invite the tender for repairs in capital nature.
9. No money of the public trust has been invested contrary to the provisions of section 35 of Bombay Public Act, 1950.
10. No alienation of immovable property has been made contrary to the provisions of Section 36 of Bombay Public Trust Act, 1950.



Remarks:

1. Cash Balance is subject to physical verification.

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31<sup>st</sup> March 2022 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

Date : 19<sup>th</sup> September, 2022

For V. V. Patel & Co.

Chartered Accountants

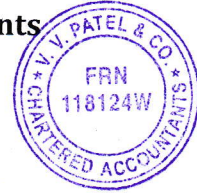
FRN 118124W

CA. Swapnil K. Bhatt

Partner

Membership No :128864

UDIN: 22128864AUATUQ2904





**THE BOMBAY PUBLIC TRUST ACT,1950  
SCHEDULE VIII [ Vide Rules 17(1)]**

Name of Trust : Jay Jalaram Education Trust  
REGN. NO. E/12695 AHMEDABAD  
Date of Registration: 05.11.1999

Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014  
Bank Account of Trust for transaction of Foreign Contribution- N.A.

FCRA Registration No: N.A.

**BALANCE SHEET AS ON 31ST MARCH,2022**

LIABILITIES	AMT. RS.	AMT. RS.	ASSETS	AMT. RS.	AMT. RS.
<b>TRUST FUND OR CORPUS(Note-1)</b>		40,88,22,080.00	<b>Immovable properties(Note-4)</b>		5,53,95,302.00
Balance as per last Balance sheet	40,88,22,080.00		Balance as per last Balance Sheet	6,20,92,288.00	
Adjustments During the Year	-		Addition during the year	0.00	
Add: Addition	-		deduction during the year	0.00	
			Depreciation for the year	66,96,986.00	
<b>Earmarked Funds</b>		0.00	<b>Furniture and fixtures (Note-5)</b>		14,129.00
<b>Depreciation Fund</b>		0.00	Balance as per last Balance Sheet	23,428.00	
<b>Sinking Fund</b>		0.00	Addition during the year	-	
<b>Reserve Fund</b>		0.00	deduction during the year	0.00	
<b>Any other Fund</b>		0.00	Depreciation for the year	9,299.00	
			<b>Other Movable Properties(Note-6)</b>		28,382.00
<b>Loans (secured or unsecured)(Note No -2)</b>		(9,648.20)	Balance as per last Balance Sheet	30,827.00	
From trustees	-		Addition during the year	7030.00	
From Others (Secured Against Fixed Deposit With Union Bank Of India)	(9,648.20)		deduction during the year	-	
			Depreciation for the year	9,475.00	
<b>Liabilities(Note-3)</b>		4,74,35,823.57	<b>INVESTMENT (Note-7)</b>		100.00
For Expenses	19,87,209.00		Loans (Secured or unsecured)		0.00
For Advances	62,867.11		Good/doubtful		0.00
For rent and other deposits	97,62,566.18		Loans scholarships		0.00
For sundry credit balances	3,56,23,181.28		Other loans		0.00
			Advances		9,51,144.38
<b>Income and Expenditure Account</b>		(34,44,39,410.02)	To Trustees	0.00	
Balance as per last balance sheet	(33,92,39,866.20)		To Employees	0.00	
Less appropriation, if any			To Contractor	0.00	
Add/Less : deficit of current year	(51,99,543.82)		To Lawyers	0.00	
As per income and Expenditure Account			To others (Note No:8)	9,51,144.38	
			<b>Cash and Bank Balances (Note No:9)</b>		5,54,19,787.88
			(a) (i) In Saving account With Bank	75,60,238.70	
			(ii) Fixed deposit With Bank	4,76,07,845.18	
			(b) In F.C.R.A. Account No. or fix deposit		
			Account	0.00	
			(c) With the trustee	0.00	
			(d) With the manager	2,51,704.00	
<b>TOTAL</b>		<b>11,18,08,845.35</b>	<b>TOTAL</b>		<b>11,18,08,845.35</b>

The above Balance sheet to the best of my /our belief contains a true accounts of funds and Liabilities and of the property and Aseet of the Trust  
As Per our Report to even date

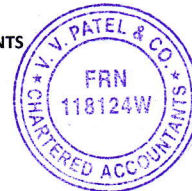
Date: 19-09-2022  
Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

TRUSTEE/AUTHORISED SIGNATORY

FOR, V.V. PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN 118124W

CA SWAPNIL K. BHATT  
PARTNER  
M.No. 128864



**THE BOMBAY PUBLIC TRUST ACT,1950**  
**SCHEDULE VIII [ Vide Rules 17(1)]**

**Name of Trust : Jay Jalaram Education Trust**

**REGN. NO. E/12695 AHMEDABAD**

**Date of Registration: 05.11.1999**

**Address of Trusts' Office: "Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**

**Bank Account of Trust for transaction of Foreign Contribution- N.A.**

**FCRA Registration No: N.A.**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED ON 31st MARCH,2022**

EXPENDITURE	AMT. RS.	AMT. RS.	INCOME	AMT. RS.	AMT. RS.
<b>To, Expenditure in respect of properties</b>		2,69,66,476.82	<b>By, Rent Income</b>		0.00
Rates,Taxes,Cesses	0.00				
Repairs & Maintenance	37,575.00				
Salaries	7,63,694.00		<b>By, Interest Income (Note-11)</b>		25,93,480.00
Insurance	1,10,474.00		On Securities	0.00	
Depreciation	67,15,760.00		On Loans	0.00	
Other Expense (Note 10)	1,93,38,973.82		On Bank Account	25,93,480.00	
			<b>By, Income from other sources</b>		34,85,253.00
To,Establishment Expense		0.00	Hostel fees (Note-12)	28,85,200.00	
To,Remuneration		0.00	Other (Note-13)	6,00,053.00	
To the head of math,including his house hold expenditure,if any.		0.00			
To,Legal Expense		-	<b>By Donation in Cash or Kind</b>		1,57,00,000.00
To,Audit Fees		11,800.00			
To,Contribution & Fees		0.00			
		0.00			
To,Amount Written off -		0.00	<b>By Excess Of Expenditure Over Income</b>		51,99,543.82
(a)Bad debts	0.00				
(b)Loan Scholarships	0.00				
(c) Irrecoverable rents	0.00				
(d) other items	0.00				
To,Miscellaneous Expense					
To Amount transferred to Reserve of Specific funds		0.00			
(a)Religious	0.00				
(b)Educational	0.00				
(C) Medical Relief	0.00				
(d) Relief of poverty	0.00				
(e)Other Charitable trust	0.00				
<b>TOTAL</b>		<b>2,69,78,276.82</b>	<b>TOTAL</b>		<b>2,69,78,276.82</b>

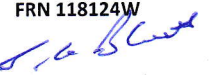
Date: 19-09-2022  
Palce: Ahmedabad

FOR, Jay Jalaram Education Trust

  
TRUSTEE/AUTHORISED SIGNATORY

As Per our Report to even date

FOR,V.V.PATEL & CO.  
CHARTERED ACCOUNTANTS  
FRN 118124W

  
CA SWAPNIL K. BHATT  
PARTNER  
M.No. 128864





# Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

Note No :1 :TRUST FUND

(Amount in Rs.)

Particulars	Opening Balance	Addition	Deduction	Closing Balance
Donation / Corpus Fund Trust Fund	40,88,21,079.00 1,001.00	- -	- -	40,88,21,079.00 1,001.00
<b>Total</b>	<b>40,88,22,080.00</b>	<b>-</b>	<b>-</b>	<b>40,88,22,080.00</b>



# Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

## Notes Forming part of Accounts

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
2	<u>Loans (secured or unsecured)</u>	
	(a) From Trustee	0.00
	(b) From Others	
	Overdraft Against Fixed Deposits of Union Bank of India	(9,648.20)
	<b>TOTAL (A+B)</b>	<b>(9,648.20)</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
3	<u>Liabilities</u>	
	(A) For Expenses	
	Annexure-A	19,87,209.00
	<b>Total(a)</b>	<b>19,87,209.00</b>
	<u>(B)Other Liabilities</u>	
	Unpaid electricity	55,761.11
	Unpaid tds	1,180.00
	Unpaid Gas Bill	5,926.00
	<b>Total(b)</b>	<b>62,867.11</b>
	<u>(C)For Rent and Other Deposits</u>	
	Hostel Deposit	3,40,500.00
	Tablet Accooount	2,000.00
	Allumni Association Fund	21,67,066.18
	Excess fee refundable	7,800.00
	Association Fund (Allumni Member)	57,14,000.00
	Advance Caterers Fees	7,65,600.00
	Advance Hostel Fees	7,65,600.00
	<b>Total(c)</b>	<b>97,62,566.18</b>
	<u>(D)For Sundry Credit Balances</u>	
	S.P.B.Patel Engineering College(B.E.)	3,48,68,551.67
	S.P.B. Patel Engineering College (M.E.)	4,46,400.74
	S.P.B.Patel Engineering College(Diploma)	3,08,228.87
	<b>Total(d)</b>	<b>3,56,23,181.28</b>
	<b>TOTAL (a+b+c+d)</b>	<b>4,74,35,823.57</b>



# Jay Jalaram Education Trust

"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014

Notes Forming part of Accounts

(Amount in Rs.)

Particulars	Rate of Depreciation	WDV as on 01.04.2021	Addition		Deduction	Gross WDV as on 31.03.2022	Depreciation/ Transfer	WDV as on 31.03.2022
			Before Sep.	After Sep.				
<b>Note-4 Immovable Properties</b>								
Land	0%	1,30,79,670.00	0.00	0.00	0.00	1,30,79,670.00	-	1,30,79,670.00
Building (BSP)	10%	57,01,156.00	0.00	0.00	0.00	57,01,156.00	10,30,272.00	46,70,884.00
Building (SPB)	10%	4,33,11,462.00	0.00	0.00	0.00	4,33,11,462.00	56,66,714.00	3,76,44,748.00
<b>Total</b>		<b>6,20,92,288.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,20,92,288.00</b>	<b>66,96,986.00</b>	<b>5,53,95,302.00</b>
<b>Note-5 Furniture &amp; Fixtures</b>								
Dead Stock	15%	13,145.00	0.00	0.00	0.00	13,145.00	7,081.00	6,064.00
Electric Installation	15%	10,283.00	0.00	0.00	0.00	10,283.00	2,218.00	8,065.00
<b>Total</b>		<b>23,428.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,428.00</b>	<b>9,299.00</b>	<b>14,129.00</b>
<b>Note-6 Movable Properties</b>								
Machine	15%	5,081.00	0.00	0.00	0.00	5,081.00	5,081.00	-
Gas Gyser	15%	0.00	0.00	7030.00	0.00	7,030.00	344.00	6,686.00
Bike	15%	25,746.00	0.00	0.00	0.00	25,746.00	4,050.00	21,696.00
<b>Total</b>		<b>30,827.00</b>	<b>0.00</b>	<b>7030.00</b>	<b>0.00</b>	<b>37,857.00</b>	<b>9,475.00</b>	<b>28,382.00</b>
<b>Grand Total</b>		<b>6,21,46,543.00</b>	<b>0.00</b>	<b>7030.00</b>	<b>0.00</b>	<b>6,21,53,573.00</b>	<b>67,15,760.00</b>	<b>5,54,37,813.00</b>



**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
7	<b><u>INVESTMENT</u></b> Jay Jalaram (Linch) Owners Shares	100.00
	<b>TOTAL</b>	<b>100.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
8	<b><u>Advance</u></b>	
	<b>(A) Deposit</b>	
	Electric Security Deposit	2,73,001.02
	Electric Poll Deposit	82,400.00
	Gas Connection Deposit with Sabarmati Gas Ltd	1,50,000.00
	Water Connection Deposit	9,000.00
	<b>TOTAL (A)</b>	<b>5,14,401.02</b>
	<b>(B) Tax With Government Authority</b>	
	Advance Tax for FY 2005-06	6,977.00
	Advance Tax for FY 2006-07	38,105.00
	Advance Tax for FY 2008-09	56,583.00
	Advance Tax for FY 2013-14	1,58,058.00
	Advance Tax for FY 2020-21	62,638.36
	Advance Tax for FY 2021-22	26,702.00
	<b>TOTAL (B)</b>	<b>3,49,063.36</b>
	<b>(C) Other</b>	
	Sandeep B Patel	2,850.00
	Jaymin v patel	10,000.00
	Prepaid Insurance Expenses	64,273.00
	Uttar Gujrat Vij Company Ltd	10,557.00
	<b>TOTAL (C)</b>	<b>87,680.00</b>
	<b>TOTAL (A+B+C)</b>	<b>9,51,144.38</b>





**Jay Jalaram Education Trust****"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014****Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
9	<b><u>CASH AND BANK BALANCES</u></b>	
	<b>(a)(i) In Saving Account</b>	
	Axis Bank Ltd [237710]	75,40,136.76
	Union Bank Of India(53896)	3,038.50
	The Mehsana Urban Co.Op Bank Ltd	11,784.00
	Union Bank of India(50172)	5,279.44
	<b>Total (a)(i)</b>	<b>75,60,238.70</b>
	<b>(a)(ii) In Fixed Deposit</b>	
	Union Bank Of India	4,76,07,845.18
	<b>Total (a)(ii)</b>	<b>4,76,07,845.18</b>
	<b>(b) In F.C.R.A Account</b>	<b>0.00</b>
	<b>Total (b)</b>	<b>0.00</b>
	<b>(c) With Manager</b>	
	Cash (Alumni)	2,48,000.00
	Cash (Mehsana)	3,704.00
	<b>Total (c)</b>	<b>2,51,704.00</b>
	<b>TOTAL</b>	<b>5,54,19,787.88</b>



**Jay Jalaram Education Trust**  
**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**  
**Notes Forming part of Accounts**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
10	<b><u>OTHER EXPENSES</u></b>	
	Bank Charges	1,171.95
	Printing and statonery expense	71.00
	Electricity Expense	1,89,259.12
	FD/OD Interest Expense	3,09,252.00
	Hostel Food Expense	10,90,652.50
	Medicine expense	756.00
	Office Expense	3,684.00
	Water charges	78,925.00
	<b><u>Excess of Expenditure Over Income Of</u></b>	
	SPB patel Engineering College(M.E.)	16,83,161.20
	SPB patel Engineering College(B.E.)	1,41,66,937.51
	SPB patel Engineering College(Diploma)	18,15,103.54
	<b>TOTAL</b>	<b>1,93,38,973.82</b>





**Jay Jalaram Education Trust****"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014****Notes Forming part of Accounts**

(Amount in Rs.)

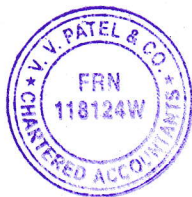
Note No	Particulars	As at 31st March,2022
11	<b>INTEREST INCOME</b> Interest on Fixed Deposit Savings Bank Interest Income	25,74,414.00 19,066.00
	<b>TOTAL</b>	<b>25,93,480.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
12	<b>FEES INCOME</b> Cateres Fees Income Hostel Fees	14,42,600.00 14,42,600.00
	<b>TOTAL</b>	<b>28,85,200.00</b>

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
13	<b>OTHER INCOME</b> Interest Income On UGVCL Deposit Interest on Incometax Refund Miscellaneous Income	11,730.00 3,150.00 5,85,173.00
	<b>TOTAL</b>	<b>6,00,053.00</b>



**Jay Jalaram Education Trust**

**"Dada Darshan" 5, Mamta Park Society, Ushmanpura, Ahmedabad-380014**

**Annexure-A**

(Amount in Rs.)

Note No	Particulars	As at 31st March,2022
<b>3</b>	<b><u>LIABILITIES FOR EXPENSES</u></b>	
	Amba Enterprise	4,000.00
	Amitkumar & Co.	45,966.00
	Engg Shri Public Health Circle,Mehsana	6,380.00
	Harasiddh Associates	17,22,961.00
	Kantilala Patel	6,500.00
	Lilaben Patel	4,500.00
	Mahakali Trading Co.	41,100.00
	Makwana Babulal	6,900.00
	Makwana Dahiben	5,850.00
	Makwana Manjulaben	6,901.00
	Makwana Vimalaben	5,655.00
	Marvadi Muljibhai	16,150.00
	Patel Arvindbhai Sureshbhai	27,642.00
	Raval Santokben	5,145.00
	Ravat Tejiben	5,145.00
	Sahil Agency	42,835.00
	Sankar Vasu Aahari	2,823.00
	Senma Kokilaben	4,790.00
	Senma Rekhaben	5,145.00
	Senma Sangitaben	5,145.00
	Thakor Khodaji	5,056.00
	V.V Patel & Co.	10,620.00
	<b>TOTAL (A)</b>	<b>19,87,209.00</b>





**JAY JALARAM EDUCATION TRUST**  
**Dada Darshan, 5-Mamta Park Society, Ushmanpura,**  
**Ahmedabad-380014.**

Regn No. E-12695 Dt. 5<sup>th</sup> November, 1999

**Note No: 14 Notes forming part of Accounts-Accounting Policies**

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

**1. Accounting Method:**

The accounts have been prepared on Mercantile System.

**2. Fixed Assets:**

Fixed asset transferred to trust or purchased by trust has been stated at cost less depreciation.

**3. Depreciation:**

Depreciation on Fixed Assets is provided on straight line method as per recommendation of R. J. Shah Fees regulatory committee.

**4. Investments are stated at Cost.**

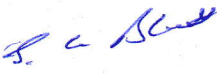
**5. All the Income & Expenses are generally recognized on accrual basis of Accounting. The provision of unpaid expenses made on pro-rata basis depending upon materiality of expenses.**

**6. Debtors and Creditors balances are subjects to confirmation.**

As per our Audit Report of even date attached.

Place: Ahmedabad  
Date: 19<sup>th</sup> September, 2022.

For, V. V. Patel & CO.  
Chartered Accountants.  
FRN 118124W

  
CA. Swapnil K. Bhatt  
Partner  
Membership No :128864

UDIN: 22128864 AVATUD 2904



For Jay Jalaram  
Education Trust

  
Trustee

**THE BOMBAY PUBLIC TRUST ACT, 1950**

**Schedule IXC**

**(Vide Rule 32)**

**Year 2021-22.**

Statement of income liable to contribution for the year ending on 31.03.2022

Name of the Trust: **Jay Jalaram Education Trust**

Registration No.: **E - 12695 Dt. 5<sup>th</sup> November, 1999.**

	Rs.	Ps.	Rs.	Ps.
Gross Annual Income				
Details of income not chargeable to contribution under Section 58 Rule 32			The Trust is running an educational institution; therefore its income is not liable for contribution	
(i) Donation to other Earmarked funds.				
(i) Trust Corpus				
(ii) Other Funds				
(ii) Donations received during the year from any other Trust.				
(iii) Grants by Government and local authorities				
(iv) Interest on Sinking or Depreciation Fund				
(v) Amount Spent for the purpose of Education				
(vi) Amount Spent for the purpose of Medical Relief				
(vii) Deductions out of income from Lands used for Agricultural Purposes :-				
(a) Land Revenue and local Fund/ Cess				
(b) Rent Payable to Superior Landlord.				
(c) Cost of production, if lands are cultivated by trust				
(viii) Deductions out of income from Lands used for Non Agricultural Purpose :				
(a) Assessment, Cesses and other Government or Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premium.				
(d) Repairs at 8-1/3 percent of gross rents of Buildings				





(e) Cost of Collection at 4 percent of gross rent of buildings let out				
	Rs.	Ps.	Rs.	Ps.
(ix) Cost of collection of income or receipts from securities stocks etc. at 1 per cent of Such income.				
(x) Deductions on account of repairs in respect of buildings not rented and yielding on income at 8-1/3 per cent of the estimated Gross annual rent.				
Income liable to contribution				N. A.

Date : 19<sup>th</sup> September, 2022  
Place : Ahmedabad

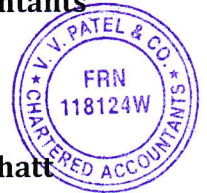
For Jay Jalaram Education  
Trust

(X)

Trustee / Authorised  
Signatory

For, M/s. V. V. Patel & Co.  
Chartered Accountants  
FRN 118124W

*S. 2 Bhatt*



C.A. Swapnil K. Bhatt  
Partner  
Membership No. 128864  
UDIN:

- 22128864 AVATWQ2904