
S.P.B Patel Engineering College Alumni Association

**Saffrony Institute of Technology, Ahmedabad-Mehsana
Highway, Village: Linch Mehsana**

AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2019.

Auditors

V.V.Patel & Co.
Chartered Accountants

H.O.:
B/2, 9th Floor, Palladium, B/h Divya Bhaskar Press Office,
Off S.G.Highway, Corporate Road,
Makarba, Ahmedabad-380051

Tele-Fax-27430594/95, 9925171083
E-mail : Audit@vvpatelcompany.com

Branches: Rajkot, Surat, Adalaj..



HEAD OFFICE :

B/2, 9th Floor, Palladium, B/h. Divya Bhaskar Press Office,

Off. S. G. Highway, Corporate Road,

Makarba, Ahmedabad-380 051.

Tele-fax : 079-27430594 / 95, 26935400, 99251 71083, 99090 18394

Website : www.vvpatelcompany.com

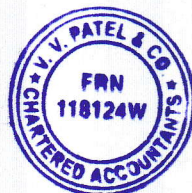
E-mail : info@vvpatelcompany.com

AUDITOR'S REPORT

Name of College: **S.P.B.Patel Engineering College.**
(Alumni Association)

We have audited the accounts of the above named Association for the year ended on **31st March, 2019** and beg to report that;

1. The accounts are maintained regularly and in accordance with the Trust Act and Rules thereof;
2. Receipts and disbursements are properly and correctly shown in the books of accounts.
3. The Cash Balance and Vouchers are in the custody of the accountant on the date of audit and are in agreement with the accounts.
4. All Books, Deed Vouchers and other documents and records required by us were produced before us.
5. The accountant appeared before us and furnished the necessary information as required by us.
6. No property or Funds of the trust were applied for any object or purpose other than the objects or purpose of the Trust.
7. The amounts outstanding (Loans & Advances) for more than one year are Rs. Nil
8. No Money of the Public Trust has been invested contrary to the provisions of Section 35 of Bombay Public Trust Act, 1950.



We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion and to the best of our information and explanation given to us, the said accounts give true and fair view in case of Balance Sheet as on 31st March 2019 and in case of Income & Expenditure Account for the year ended on that date.

Place: Ahmedabad.

Date: 26th September, 2019.

For V. V. Patel & Co.
Chartered Accountants
FRN 118124W

Sw. K. Bhatt

CA. Swapnil K. Bhatt
Partner
Membership No :128864



S.P.B PATEL ENGINEERING COLLEGE
Alumni Association
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch Mehsana.

Balance Sheet As At 31st March, 2019

(Amount in Rs.)

| Particulars | Note No. | As at 31st March, 2019 |
|--|----------|------------------------|
| <u>Sources Of Funds</u> | | |
| (1) Reserves & Surplus | | |
| (a) Alumni Association Fund - Member Deposit | | 49,90,000.00 |
| (b) Alumni Association Fund | | 21,67,066.18 |
| Total Sources of Funds | | 71,57,066.18 |
| <u>Application of Funds</u> | | |
| (1) Current Assets | | |
| (a) Investment in Fixed Deposit | | 70,93,622.18 |
| (b) Cash and Cash Equivalents | | |
| (i) Cash on Hand | | 7,119.00 |
| (ii) Balance with Bank (Corporation Bank) | | 13,250.00 |
| (4) Short Term Loans & Advances | | |
| (a) Jay Jalaram Education Trust | | 43,075.00 |
| Total Application of Funds | | 71,57,066.18 |

*The Notes attached there to form part of Financial Statement
As per our Report of even date.*

1

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

S.K. Bhatt
CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
26/09/2019.Ahmedabad



For S.P.B. Patel Engineering College
Alumni Association

[Signature]
Trustees/Principal

S.P.B PATEL ENGINEERING COLLEGE

Alumni Association

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2019

(Amount in Rs.)

| Particulars | Note No. | As at 31st March, 2019 |
|---|----------|------------------------|
| Incomes | | |
| Bank Interest | | 4,47,533.00 |
| Kasar Vatav | | 5,856.00 |
| Total Revenue | | 4,53,389.00 |
| Expenses: | | |
| Audit Fees | | 590.00 |
| Total Expenses | | 590.00 |
| Excess Of Income Over Expenditure for the period | | 4,52,799.00 |

*The Notes attached there to form part of Financial Statement
As per our Report of even date.*

1

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA. SWAPNIL K.BHATT
Partner

Membership No. : 128864
26/09/2019.Ahmedabad



For S.P.B Patel Engineering College
Alumni Association

Tustees/Principal

**S.P.B. PATEL ENGINEERING COLLEGE
(Alumni Association)**

Saffrony Institute of Technology, Ahmedabad - Mehsana Highway,
Village: Linch Mehsana.

Note No.: 1 Notes forming part of Accounts-Accounting Policies

The accounts have been prepared on historical cost convention and on the basis of normally accepted accounting principles.

1. Accounting Method:

The accounts have been prepared on Mercantile System.

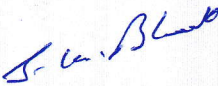
2. Investments are stated at Cost.

3. All the Income & Expenses are generally recognized on accrual basis of Accounting.

As per our Audit Report of even date attached.

Place: Ahmedabad
Date: 26th September, 2019.

For, V. V. Patel & CO.
Chartered Accountants.
FRN 118124W


CA. Swapnil K. Bhatt
Partner
Membership No: 128864



For S.P.B. PATEL
Engineering College
Alumni Association


Trustee/Principal