

Memorandum of Understanding

This Memorandum of Understanding (MOU) is made and entered into on this day 31 march 2017, between **S.P.B.Patel Engineering College, Ahmedabad-Mehsana Highway, Gujarat** (hereinafter referred to as **Saffrony Institute of Technology -SIT**) and **M/s. Control Plus Oil and Gas Solutions Pvt. Ltd. New Ahmedabad Industrial Estate, Nr. Sarvoday Hotel, Sarkhej-Bavla Road, Moraiya, Changodar, Ahmedabad – 382213** (hereinafter referred to as "the company").

Both the parties have shown their willingness to enter into MOU with the following objectives.

1. Objectives :

Both SIT and the company intend to co-operate in the following area of work.

1.1 The company and SIT will on reciprocal basis shall provide guest lecturers to their respective student bodies / staff on specialized topics of mutual interest.

1.2 Shall jointly organize workshops, seminars and programs on subjects of contemporary interest in various fields of Technology.

1.3 Based on research areas jointly identified, few interested students from the institute can take it as their research projects at PG level. Wherever possible, it can be given to UG level students also. Depending upon the topic identified the research projects can be carried out at SIT or at location of the company.

1.4 It is envisaged to have frequent interaction between authorized persons of both parties for experience sharing and issues solving. The issues discussed and the output of any joint activity will be published in News letter for internal circulation. Outcome of any joint work can be published in conference or journal with prior approval for the presentation/publication and the data mentioned in paper.

1.5 Based on the subjects given by SIT, a lecture series may be organized by calling experts (in house and outside). Industry experts could also be invited by SIT with an aim to fill the gap between curriculum and industry practices.

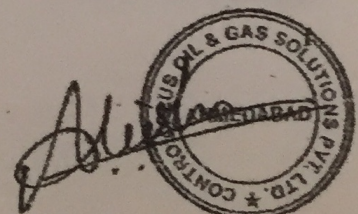
1.6 To help SIT and the company in research / trouble shooting in operations.

1.7 To carry out sector specific research leading to generation of benchmark data etc.

1.8 SIT will arrange for the training of employees of the company. The training may be conducted at SIT or at the company on the topics requested by the company. Cost for the same may be decided at mutual consent from time to time.

1.9 SIT will provide intellectual support for any event organized / sponsored by the company and also will work as knowledge partner in areas of mutual interest with prior consent.

1.10 To organize training for SIT faculties at the company Establishments at mutually convenient dates.



1.11 To provide industrial training / project work to groups of inter-discipline students as per mutually agreed schedule.

1.12 To help / advice SIT to align the industry requirements into the college curriculum.

1.13 In case of need of technical manpower, the company shall consider to hold campus interviews at SIT.

2. Obligations

2.1 The Memorandum of Understanding between the company and SIT shall not be exclusive to both parties and shall not disallow each party from having similar understanding with others.

2.2 Each party shall respect the other's intellectual property and shall not use any trade name, trade mark, symbol or designation belonging to the other, to the detriment of the other. No party shall hold out as an agent or representative of the other or create any liability for the other.

2.3 Both parties shall maintain confidentiality about any information, course material, plans, discussions, strategies or any material, which shall be deemed to be confidential and marked accordingly. Any information, course material or the like in the public domain shall not be part of this commitment.

3 Limitations and Warranties

3.1 Each party shall ensure that the other is not put to any liability for any act of the respective party.

3.2 Each party represents that they have the full power and authority to enter into this MOU in general.

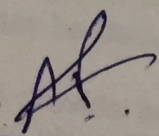
4 Validity

This MOU will be in effect till any of the party expressly revokes it. At least one month intimation be given to other party as goodwill gesture prior to revoking the MOU.

5 General

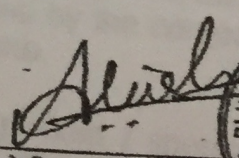
Both parties will designate a representative from its side who will be the primary point of contact on behalf of that party.

By signing below the parties acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the date and year first above written.


PRINCIPAL

S. P. B. Saffrony Institute of Technology
Date: 03/03/2017 384435




Control Plus Oil and Gas Solutions Pvt. Ltd.
Place: Ahmedabad

