

Audited financial statement certified by the Principal and a Chartered Accountant emphasizing the salary expenses, depreciation, and excess of income over expenditure

Degree Programme 2018-19

**S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION**

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2019

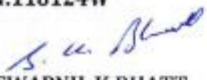
(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2019
Incomes		
Income From Operation	11	4,04,56,750.00
Other income	12	12,63,470.78
Total Revenue		4,17,20,220.78
Expense:		
Administrative Expenses	13	45,17,524.68
Bus Fees Expenses		31,26,969.73
Depreciation and Amortization Expenses		47,10,844.00
Education Expenses	14	18,71,197.50
Legal and Professional Fees	15	6,58,200.00
Power & Fuel Expenses	16	6,97,817.50
Repair & Maintenance Expenses	17	17,07,644.20
Conveyance And Travelling Expenses		1,51,581.00
Postage and Courier Expenses		5,517.00
Manpower Expenses	18	3,86,65,685.00
Total Expense		5,61,12,980.61
Excess of Expenditure Over Income		(1,43,92,759.83)

The Notes attached there to form part of Financial Statement
As per our Report of even date.

19

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W


 CA. SWAPNIL K. BHATT
 Partner
 Membership No. : 128864
 26/09/2019. Ahmedabad



For S.P.B Patel
Engineering college (Degree Division)


 Trustee/Principal



Master Programme 2018-19

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION) Saffrony Institute of Technology, Ahmedabad-Mehsana Highway, Village : Linch Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2019

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2019
Incomes		
Income From Operation	8	11,25,000.00
Other income	9	1,48,401.00
Total Revenue		12,73,401.00
Expenses:		
Manpower Expenses	10	32,66,948.00
Administrative Expenses	11	12,567.00
Depreciation and Amortization Expenses		1,02,867.00
Power and Electricity Expenses		12,632.50
Total Expenses		33,95,014.50
Excess of Expenditure over Income for the period		(21,21,613.50)

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As per our Report of even date.

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA. SWAPNIL K.BHATT
Partner
Membership No. : 128864
26/09/2019.Ahmedabad



For S.P.B Patel Engineering college
(P.G Division)

Trustees/Principal



Degree Programme 2019-20

S.P.B PATEL ENGINEERING COLLEGE DEGREE DIVISION

Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2020

Particulars	Note No.	(Amount in Rupees) As at 31st March, 2020
Incomes		
Income From Operation	11	3,91,92,625.00
Other income	12	5,26,795.49
Total Revenue		3,97,19,420.49
Expense:		
Administrative Expenses	13	16,19,049.11
Bus Fees Expenses		27,57,999.52
Depreciation and Amortization Expenses		42,45,963.00
Education Expenses	14	42,30,782.80
Legal and Professional Fees	15	6,49,200.00
Power & Fuel Expenses	16	7,67,885.00
Repair & Maintenance Expenses	17	27,29,587.50
Conveyance And Travelling Expenses		3,13,790.00
Postage and Courier Expenses		8,122.00
Manpower Expenses	18	3,83,06,263.00
Total Expense		5,56,28,641.93
Excess of Expenditure Over Income		-1,59,09,221.44

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
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CA SWAPNIL K BHATT
Partner
Membership No. : 128864
14/01/2021. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

Master Programme 2019-20

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION) Saffrony Institute of Technology, Ahmedabad-Mehsana Highway, Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2020

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2020
Incomes		
Income From Operation	8	4,25,000.00
Other income	9	2,601.00
Total Revenue		4,27,601.00
Expenses:		
Manpower Expenses	10	31,25,322.00
Administrative Expenses	11	7,080.00
Depreciation and Amortization Expenses		9,936.00
Education Expense	12	3,300.00
Power and Electricity Expenses		8,503.50
Total Expenses		31,54,141.50
Excess of Expenditure over Income for the period		(27,26,540.50)

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W



CA. SWAPNIL K.BHATT
Partner
Membership No. : 128864
14/01/2021.Ahmedabad

For S.P.B Patel Engineering college
(P.G Division)

Trustees/Principal

Degree Programme 2020-21

**S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.**

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
Incomes		
Income From Operation	10	2,68,15,125.00
Other income	11	10,81,258.35
Total Revenue		2,78,96,383.35
Expense:		
Administrative Expenses	12	12,90,385.77
Depreciation and Amortization Expenses		39,86,150.00
Education Expenses	13	8,78,087.00
Legal and Professional Fees	14	8,14,200.00
Power & Fuel Expenses	15	3,05,797.50
Repair & Maintenance Expenses	16	18,37,995.26
Other Expenses	17	249.43
Manpower Expenses	18	3,87,79,657.00
Total Expense		4,78,92,521.96
Excess of Expenditure Over Income		(1,99,96,139)

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FRN:118124W

CA SWAPNIL K BHATT
Partner
Membership No. : 128864
09/01/2022. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

Master Programme 2020-21

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)

Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village : Linch, Mehsana.


STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2021

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021
Incomes		
Income From Operation	7	50,000.00
Other Income	8	1,289.00
Total Revenue		51,289.00
Expenses:		
Manpower Expenses	9	32,76,607.00
Administrative Expenses	10	5,493.20
Depreciation and Amortization Expenses		6,111.00
Education Expense	11	46,600.00
Power and Electricity Expenses		191.00
Total Expenses		33,35,002.20
Excess of Expenditure over Income for the period		(32,83,713.20)

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As per our Report of even date. 12

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W


CA. SWAPNIL K. BHATT
Partner
Membership No. : 128864
09/01/2022.Ahmedabad



For S.P.B Patel Engineering college
(P.G Division)


Trustee/Principal



Degree Programme 2021-22

S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022
Incomes		
Income From Operation	9	2,51,89,325.00
Other income	10	77,200.74
Total Revenue		2,52,66,525.74
Expense:		
Administrative Expenses	11	13,39,199.00
Depreciation and Amortization Expenses		26,07,422.50
Education Expenses	12	21,45,466.05
Legal and Professional Fees	13	6,99,200.00
Power & Fuel Expenses	14	3,45,167.50
Repair & Maintenance Expenses	15	13,44,546.00
Travelling Expense	16	8,40,502.36
Other Expenses	17	8,960.84
Manpower Expenses	18	3,01,02,999.00
Total Expense		3,94,33,463.25
Excess of Expenditure Over Income		(1,41,66,937.51)

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19

FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA SWAPNIL K BHATT
Partner
Membership No. : 128864
18.09.2022. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

Master Programme 2021-22

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2022

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2022
Incomes		
Income From Operation		-
Other income		2,359.00
Total Revenue	6	2,359.00
Expenses:		
Manpower Expenses	7	16,79,750.00
Administrative Expenses	8	5,770.20
Total Expenses		16,85,520.20
Excess of Expenditure over Income for the period		(16,83,161.20)

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As per our Report of even date.*

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

S. C. Bhatt
CA. SWAPNIL K.BHATT
Partner
Membership No. : 128864
15.09.2022.Ahmedabad



For S.P.B Patel Engineering college
(P.G Division)

H. Patel
Trustees/Principal

Degree Programme 2022-23

S.P.B PATEL ENGINEERING COLLEGE
DEGREE DIVISION
Managed by Jay Jalaram Education Trust
Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
Village: Linch, Mehsana.

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2023

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
Incomes		
Income From Operation	9	2,25,11,487.00
Other income	10	5,97,512.60
Total Revenue		2,31,08,999.60
Expense:		
Administrative Expenses	11	15,83,567.92
Depreciation and Amortization Expenses		17,85,659.00
Education Expenses	12	22,96,967.76
Legal and Professional Fees	13	2,62,800.00
Power & Fuel Expenses	14	6,54,157.50
Repair & Maintenance Expenses	15	26,72,953.00
Travelling Expense	16	11,31,319.16
Other Expenses	17	12,678.84
Manpower Expenses	18	3,11,07,414.00
Total Expense		4,15,07,517.18
Excess of Expenditure Over Income		(1,83,98,517.58)

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FOR V.V.PATEL & CO.
CHARTERED ACCOUNTANTS
FRN:118124W

CA SWAPNIL K BHATT
Partner
Membership No. : 128864
23.10.2023. Ahmedabad



For S.P.B Patel
ENGINEERING COLLEGE(DEGREE DIVISION)

Trustees/Principal

Master Programme 2022-23

S.P.B PATEL ENGINEERING COLLEGE (P.G DIVISION)
Managed by Jay Jalaram Education Trust
 Saffrony Institute of Technology, Ahmedabad-Mehsana Highway,
 Village : Linch, Mehsana.

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED ON 31ST MARCH, 2023

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2023
Incomes		
Income From Operation		-
Other income	6	7,44,316.00
Total Revenue		7,44,316.00
Expenses:		
Manpower Expenses	7	4,11,621.00
Administrative Expenses	8	5,380.80
Total Expenses		4,17,001.80
Excess of Expenditure over Income for the period		3,27,314.20

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FOR V.V.PATEL & CO.
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 FRN:118124W

CA. SWAPNIL K.BHATT
 Partner
 Membership No. : 128864
 23-10-2023.Ahmedabad



For S.P.B Patel Engineering college
 (P.G Division)

Trustees/Principal